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**IBO TECHNOLOGY COMPANY LIMITED**

**艾伯科技股份有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2708)**

## **POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 23 JANUARY 2024**

The Board is pleased to announce that all the proposed resolutions as set forth in the notice of the Extraordinary General Meeting dated 5 January 2024 were duly passed by way of poll at the Extraordinary General Meeting held on 23 January 2024.

Reference is made to the circular of IBO Technology Company Limited (the “**Company**”) dated 5 January 2024 (the “**Circular**”) in relation to the proposed Increase in Authorised Share Capital and the Rights Issue. Unless the context otherwise requires, capitalised terms used herein have the same meanings as those defined in the Circular.

## **POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 23 JANUARY 2024**

The Board is pleased to announce that all the proposed resolutions as set forth in the notice of the extraordinary general meeting of the Company (the “**Extraordinary General Meeting**”) dated 5 January 2024 were duly passed by way of poll at the Extraordinary General Meeting held on 23 January 2024.

Computershare Hong Kong Investor Services Limited, the Hong Kong branch share registrar and transfer office of the Company, was appointed as the scrutineer at the Extraordinary General Meeting for the purpose of vote-taking.

As of the date of the Extraordinary General Meeting, the total number of issued Shares was 708,466,773, which was the total number of the Shares entitling the Shareholders to attend and vote for or against the proposed resolution numbered 1 at the Extraordinary General Meeting. There was no Share entitling the Shareholder to attend and abstain from voting in favour of the proposed resolution numbered 1 at the Extraordinary General Meeting as set out in Rule 13.40 of the Listing Rules. No Shareholder was required under the Listing Rules to abstain from voting on the proposed resolution numbered 1 at the Extraordinary General Meeting. None of the Shareholders has stated their intention in the Circular to vote against or to abstain from voting on the proposed resolution numbered 1 at the Extraordinary General Meeting.

As at the date of the Extraordinary General Meeting, the following Shareholders were required under the Listing Rules to abstain, and had abstained from voting on the proposed resolution numbered 2 at the Extraordinary General Meeting:

- (i) Value Convergence Holdings Limited, which held 53,560,000 Shares, representing approximately 7.56% of the total number of issued Shares; and
- (ii) VC Brokerage Limited, the Underwriter, which held 422,000 Shares, representing approximately 0.06% of the total number of issued Shares.

As VC Brokerage Limited is an indirectly wholly-owned subsidiary of Value Convergence Holdings Limited, Value Convergence Holdings Limited is therefore deemed to be interested in the Shares held by VC Brokerage Limited pursuant to the SFO. There were 53,982,000 Shares in aggregate, representing approximately 7.62% of the total number of issued Shares, were required under the Listing Rules to abstain, and had abstained from voting on the proposed resolution numbered 2 at the Extraordinary General Meeting.

As at the date of the Extraordinary General Meeting, the following Shareholders were entitled to attend and abstain, and had abstained from voting in favour of the proposed resolution numbered 2 at the Extraordinary General Meeting as set out in Rule 13.40 of the Listing Rules:

- (i) Mr. Lai, the executive Director and chairman of the Board, who held 430,000 Shares, representing approximately 0.06% of the total number of issued Shares;
- (ii) Shine Well, which held 42,930,000 Shares, representing approximately 6.06% of the total number of issued Shares; and
- (iii) Mr. Zhong Zhi Xiong, a co-chief executive of the Company, who held 3,980,000 Shares, representing approximately 0.56% of the total number of issued Shares.

The issued share capital of Shine Well is wholly and beneficially owned by Mr. Lai. Mr. Lai is therefore deemed to be interested in the Shares held by Shine Well pursuant to the SFO. There were 47,340,000 Shares in aggregate, representing approximately 6.68% of the total number of issued Shares, entitling the Shareholders to attend and abstain, and had abstained from voting in favour of the proposed resolution numbered 2 at the Extraordinary General Meeting as out in Rule 13.40 of the Listing Rules.

Accordingly, the total number of Shares entitling the Independent Shareholders to attend and vote on the proposed resolution numbered 2 at the Extraordinary General Meeting were 607,144,773, representing approximately 85.70% of the total number of issued Shares. Save as disclosed above, none of the Shareholders has stated their intention in the Circular to vote against or to abstain from voting on the proposed resolution numbered 2 at the Extraordinary General Meeting.

The poll results in respect of all the resolutions proposed at the Extraordinary General Meeting were as follows:

| <b>Ordinary Resolutions</b> <i>Note (2)</i> |  | <b>No. of Votes (%)</b> <i>Note (1)</i> |                      |
|---|--|---|----------------------|
|   |  | <b>For</b>                              | <b>Against</b>       |
| 1.  | To approve the proposed Increase in Authorised Share Capital.  | 102,140,200<br>(96.44%)                 | 3,772,000<br>(3.56%) |
| 2.  | To approve the proposed Rights Issue, the Underwriting Agreement and the transactions contemplated thereunder. | 102,140,200<br>(96.44%)                 | 3,772,000<br>(3.56%) |

*Notes:* (1) All percentages are rounded up to two decimal places.

(2) The full text of the resolutions is set out in the notice of the Extraordinary General Meeting dated 5 January 2024.

(3) There was no Share actually voted but excluded from calculating the poll results of the resolutions.

As more than 50% of the votes were cast in favour of each of the resolutions, all the resolutions as set forth above were duly passed as ordinary resolutions of the Company at the Extraordinary General Meeting.

The Directors, namely Mr. Lai Tse Ming, Mr. Liang Jun, Mr. Li Yang, Mr. Zhang Yaoliang, Mr. Hung Muk Ming, Mr. Jin Zi and Mr. Luk Hong Man, Hammond attended the Extraordinary General Meeting either in person or via electronic means.

## **INCREASE IN AUTHORISED SHARE CAPITAL BECOMING EFFECTIVE**

The Board is pleased to announce that as the proposed resolution numbered 1 was passed by the Shareholders at the Extraordinary General Meeting, the Increase in Authorised Share Capital has become effective on 23 January 2024.

## **COMMENCEMENT OF DEALINGS IN THE SHARES ON AN EX-RIGHTS BASIS AND DESPATCH OF THE PROSPECTUS DOCUMENTS**

The Company will proceed with the Rights Issue in accordance with the expected timetable as set out in the Circular. Pursuant to the expected timetable in the Circular, the last day of dealings in the Shares on a cum-rights basis of the Rights Issue will be Wednesday, 24 January 2024 and the Shares will be dealt with on an ex-rights basis from Thursday, 25 January 2024. The Prospectus Documents are expected to be despatched to the Qualifying Shareholders (in case of the Excluded Shareholders, the Prospectus only) on Monday, 5 February 2024.

## **WARNING OF THE RISKS OF DEALING IN THE EXISTING SHARES AND NIL-PAID RIGHTS**

Shareholders and potential investors of the Company should note that the proposed Rights Issue is conditional upon, among others, the Underwriting Agreement having become unconditional and the Underwriter not having terminated the Underwriting Agreement in accordance with the terms thereof (a summary of which is set out in the paragraphs headed “Conditions precedent of the Rights Issue” and “Termination of the Underwriting Agreement” in the Circular). Accordingly, the Rights Issue may or may not proceed.

Any Shareholder or other person dealing in the existing Shares and/or the Nil-paid Rights up to the date on which all the conditions to which the Rights Issue are fulfilled or waived (as applicable) (and the date on which the Underwriter’s right of termination of the Underwriting Agreement ceases) will accordingly bear the risk that the Rights Issue may not become unconditional or may not proceed.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the existing Shares and/or the Nil-paid Rights. Any party (including Shareholders and potential investors of the Company) who is in any doubt about his/her/its position or any action to be taken is recommended to consult his/her/its own professional adviser(s).

By order of the Board  
**IBO Technology Company Limited**  
**Lai Tse Ming**  
*Chairman*

Hong Kong, 23 January 2024

*As at the date of this announcement, the executive Directors are Mr. Lai Tse Ming, Mr. Liang Jun, Mr. Li Yang and Mr. Zhang Yaoliang; and the independent non-executive Directors are Mr. Hung Muk Ming, Mr. Jin Zi and Mr. Luk Hong Man, Hammond.*