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(incorporated in the Cayman Islands with limited liability)
(Stock Code: 2708)

UPDATE ANNOUNCEMENT IN RELATION TO THE PETITION

References are made to the announcements of IBO Technology Company Limited (the "Company", together with its subsidiaries, the "Group") dated 27 July 2023, 31 August 2023, 19 September 2023, 27 September 2023, 18 October 2023, 1 November 2023, 3 November 2023 and 29 November 2023 in relation to the Petition filed by the Petitioner (the "Petition Announcement(s)"). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Petition Announcements.

As disclosed in the Petition Announcement dated 29 November 2023, the Petition would be heard on 4 December 2023. The Company wishes to update the Shareholders and potential investors that at the hearing held on 4 December 2023, hearing of the Petition has been adjourned to a later date at Monday, 29 January 2024 at 9:30 a.m..

Further announcement shall be made by the Company as and when appropriate.

Shareholders and potential investors should exercise with caution when dealing in the Shares.

By order of the Board

IBO Technology Company Limited

Lai Tse Ming

Chairman

Hong Kong, 4 December 2023

As at the date of this announcement, the executive Directors are Mr. Lai Tse Ming, Mr. Liang Jun, Mr. Li Yang and Mr. Zhang Yaoliang; and the independent non-executive Directors are Dr. He Tianxiang, Mr. Hung Muk Ming and Mr. Jin Zi.