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IBO TECHNOLOGY COMPANY LIMITED

艾伯科技股份有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2708)

ANNOUNCEMENT IN RELATION TO DEALINGS IN SECURITIES OF DIRECTOR DURING THE BLACK-OUT PERIOD

This announcement is made by IBO Technology Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to paragraph C.14 of Appendix 10 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company was informed by Mr. Lai Tse Ming (“**Mr. Lai**”), the executive Director and chairman of the Board, that 214,000 shares of the Company (the “**Shares**”) (which were placed in securities trading account with margin facilities) held by Shine Well Holdings Limited (“**Shine Well**”), representing approximately 0.03% of the total number of issued Shares as at the date of this announcement, were sold on the market as a result of forced sale (the “**Disposal**”) on 27 November 2023 due to the failure in meeting the issued margin call.

The issued share capital of Shine Well is wholly and beneficially owned by Mr. Lai. Mr. Lai is therefore deemed to be interested in the Shares held by Shine Well pursuant to the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Before the Disposal, Mr. Lai and Shine Well together hold approximately 11.84% of the total number of issued Shares as at the date of this announcement, out of which Shine Well holds approximately 10.99% out of the said approximately 11.84% shareholding. After the Disposal, Mr. Lai and Shine Well together hold approximately 11.81% of the total number of issued Shares as at the date of this announcement, out of which Shine Well hold approximately 10.96% out of the said approximately 11.81% shareholding.

Pursuant to paragraph A.3(a)(ii) of Appendix 10 to the Listing Rules, the Directors are prohibited from dealing in any securities of the Company on any day on which its financial results are published and during the period of 30 days immediately preceding the publication date of the interim results (the “**Black-out Period**”). The date of the meeting of the Board for the publication of the interim results for the six months ended 30 September 2023 is tentatively scheduled to occur not later than the end of November 2023. Therefore, the Disposal fell within the Black-out Period.

After considering the above mentioned situation of Mr. Lai, the Directors (except Mr. Lai) are of the view that the Disposal during the Black-out Period was under exceptional circumstances within the meaning of paragraph C.14 of Appendix 10 to the Listing Rules.

The Board is of the view that the abovementioned incidents would not have any material impact on the operations of the Group.

By order of the Board
IBO Technology Company Limited
Lai Tse Ming
Chairman

Hong Kong, 28 November 2023

As at the date of this announcement, the executive Directors are Mr. Lai Tse Ming, Mr. Liang Jun, Mr. Li Yang and Mr. Zhang Yaoliang; and the independent non-executive Directors are Dr. He Tianxiang, Mr. Hung Muk Ming and Mr. Jin Zi.