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IBO TECHNOLOGY COMPANY LIMITED

艾伯科技股份有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2708)

INSIDE INFORMATION POSSIBLE RIGHTS ISSUE

This announcement is made by IBO Technology Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

As disclosed in the announcement of the Company dated 12 September 2023, the Company has been considering fund raising exercise to facilitate the debt restructuring of the Group and strengthen the liquidity position of the Group.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to announce that the Company is contemplating a plan for a possible rights issue on the basis of three (3) rights shares for every one (1) existing share (the “**Possible Rights Issue**”) at the proposed subscription price of HK\$0.11 per rights shares. The estimated net proceeds from the Possible Rights Issue will not be more than approximately HK\$249 million and the Company will apply the proceeds for repayment of outstanding indebtedness and general working capital of the Group. The Possible Rights Issue is currently expected to be underwritten by an underwriter on a best effort basis.

Upon finalisation of the size and terms of the Possible Rights Issue and entering into of the underwriting agreement(s), the Company will publish the announcement in relation to the Possible Rights Issue in accordance with the requirements of the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company as the Possible Rights Issue may or may not proceed.

By order of the Board
IBO Technology Company Limited
Lai Tse Ming
Chairman

Hong Kong, 27 November 2023

As at the date of this announcement, the executive Directors are Mr. Lai Tse Ming, Mr. Liang Jun, Mr. Li Yang and Mr. Zhang Yaoliang; and the independent non-executive Directors are Dr. He Tianxiang, Mr. Hung Muk Ming and Mr. Jin Zi.