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ibotech 艾伯科技
IBO TECHNOLOGY COMPANY LIMITED
艾伯科技股份有限公司
(incorporated in the Cayman Islands with limited liability)
(Stock Code: 2708)

LAPSE OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Placing Agent



Yuet Sheung International Securities Limited

References are made to the announcements of the Company dated 12 September 2023 and 26 September 2023 (the “**Announcements**”) in relation to the placing of new Shares under General Mandate pursuant to Placing Agreement (as amended and supplemented by the Supplemental Agreement) entered into between the Company and the Placing Agent. Capitalised terms used herein shall have the same respective meanings as those defined in the Announcements unless otherwise defined.

Pursuant to the Placing Agreement (as amended and supplemented by the Supplemental Agreement), the deadline of the completion of the Placing was extended to no later than 20 October 2023, or such other date as may be agreed in writing between the Placing Agent and the Company. The Board announces that as the Placing has not yet completed on or before 20 October 2023, the Placing Agreement (as amended and supplemented by the Supplemental Agreement) lapsed and the Placing will not proceed. All rights, obligations and liabilities of the parties thereunder in relation to the Placing shall cease and the Placing Agent shall be released from all obligations pursuant to the Placing Agreement (as amended and supplemented by the Supplemental Agreement), and none of the parties shall have any claim against each other under the Placing Agreement (as amended and supplemented by the Supplemental Agreement), save for any rights or obligations which may accrue prior to the date of such termination.

The Board is of the view that the lapse of the Placing Agreement (as amended and supplemented by the Supplemental Agreement) has no material adverse impact on the operation and financial position of the Group as a whole.

By order of the Board
IBO Technology Company Limited
Lai Tse Ming
Chairman

Hong Kong, 20 October 2023

As at the date of this announcement, the executive Directors are Mr. Lai Tse Ming, Mr. Gao Weilong, Mr. Liang Jun, Mr. Li Yang and Mr. Zhang Yaoliang; and the independent non-executive Directors are Dr. He Tianxiang, Mr. Hung Muk Ming and Mr. Jin Zi.