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ibotech 艾伯科技
IBO TECHNOLOGY COMPANY LIMITED
艾伯科技股份有限公司
(incorporated in the Cayman Islands with limited liability)
(Stock Code: 2708)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of IBO Technology Company Limited (the “**Company**”) is pleased to announce that Mr. Zhang Yaoliang (“**Mr. Zhang**”) has been appointed as an executive Director of the Company with effect from 9 August 2023.

The biographical details of Mr. Zhang are set out below:

Mr. Zhang, aged 40, graduated from Changchun Taxation College with a bachelor’s degree in finance in July 2005.

Mr. Zhang is currently and has been the vice president and general manager of the finance and investment and financing department of Shenzhen BGI Marine Sci & Tech Co., Ltd.* (深圳華大海洋科技有限公司) since November 2017.

From July 2005 to August 2007, Mr. Zhang served as the tax specialist of Great Wall International System Technology (Shenzhen) Company Limited* (長城國際系統科技(深圳)有限公司). From September 2007 to September 2008, Mr. Zhang served as a senior tax consultant of Shenzhen BDO Dahua Tax Ltd* (深圳市德豪大華稅務師事務所). From March 2009 to March 2011, Mr. Zhang served as the tax supervisor of Bo’er Yatai (Shenzhen) Metal Rongqi Company Limited* (波爾亞太(深圳)金屬容器有限公司). From April 2011 to July 2015, Mr. Zhang served as the finance manager of the headquarters of BGI Genomics (華大基因總部) and the assistant to the group chief financial officer. From August 2015 to October 2017, Mr. Zhang served as the chief financial officer of BGI Genomics Agriculture Co., Ltd.* (深圳華大基因農業有限公司).

Mr. Zhang has engaged in financial taxation field for 18 years, from basic financial taxation to comprehensive financial taxation, investment and financing management, from financial position to corporate operation and management, and has accumulated extensive experience in financial accounting, financial analysis , corporate risk control and capital operation.

Mr. Zhang has entered into a service agreement with the Company in respect of the appointment of executive Director for a term of three years commencing from 9 August 2023, and he is mainly responsible for the reorganization of the Group's business. He is entitled to an annual salary of RMB600,000 (or HK\$ equivalent), including director's fee of RMB360,000 (or HK\$ equivalent) and other allowances of RMB240,000 (or HK\$ equivalent) and for each completed year of service, he is entitled to a discretionary bonus, which is determined by the Board on the recommendation of the remuneration committee of the Company with reference to his qualifications, experience, duties and responsibilities assumed, as well as the prevailing market conditions.

Pursuant to the articles of association of the Company, Mr. Zhang shall hold office until the next following annual general meeting of the Company following his appointment and shall then be eligible for re-election at the meeting and thereafter, shall be subject to retirement by rotation at least once every three years.

Save as disclosed above, as at the date of this announcement, Mr. Zhang has not held any other directorship in the last three years in any public companies whose securities are listed on any securities market in Hong Kong or overseas.

Save as disclosed above, Mr. Zhang does not (i) have any other relationship with any Director, senior management, substantial shareholder or controlling shareholder of the Company; (ii) hold any other position with the Company or any of its subsidiaries; and (iii) have any interest in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Zhang has confirmed that there is no other information relating to his appointment that is required to be disclosed pursuant to the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there are no other matters in connection with his appointment that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its warmest welcome to Mr. Zhang for joining the Company.

By order of the Board
IBO Technology Company Limited
Lai Tse Ming
Chairman

Hong Kong, 9 August 2023

As at the date of this announcement, the executive Directors are Mr. Lai Tse Ming, Mr. Gao Weilong, Mr. Liang Jun, Mr. Li Yang and Mr. Zhang Yaoliang; and the independent non-executive Directors are Dr. He Tianxiang, Mr. Hung Muk Ming and Mr. Jin Zi.

* *For identification purposes only*