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ibotech 艾伯科技
IBO TECHNOLOGY COMPANY LIMITED
艾伯科技股份有限公司
(incorporated in the Cayman Islands with limited liability)
(Stock Code: 2708)

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR,
CHANGE IN COMPOSITION OF AUDIT COMMITTEE,
REMUNERATION COMMITTEE AND
NOMINATION COMMITTEE**

The Board announces the following changes in the Board all with effect from 11 July 2023:

- (1) Dr. Wong has resigned as an independent non-executive Director, the chairman of the Remuneration Committee and a member of each of the Audit Committee and the Nomination Committee; and
- (2) Mr. Jin, the independent non-executive Director, has been appointed as the chairman of the Remuneration Committee and a member of each of the Audit Committee and the Nomination Committee.

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR, CHAIRMAN
OF THE REMUNERATION COMMITTEE AND MEMBER OF THE AUDIT
COMMITTEE AND THE NOMINATION COMMITTEE**

The board (the “**Board**”) of directors (the “**Directors**”) of IBO Technology Company Limited (the “**Company**”) announces that Dr. Wong Kwok Yan (“**Dr. Wong**”) has resigned as an independent non-executive Director, the chairman of the remuneration committee (“**Remuneration Committee**”) and a member of each of the audit committee (“**Audit Committee**”) and the nomination committee (“**Nomination Committee**”) of the Company with effect from 11 July 2023 as he would like to spend more time pursuing his business development. Dr. Wong has confirmed that there is no disagreement with the Board and he is not aware of any matters that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited in relation to his resignation.

The Board takes this opportunity to express its sincere gratitude to Dr. Wong for his valuable contribution to the Company during his tenure of office.

**APPOINTMENT OF CHAIRMAN OF THE REMUNERATION COMMITTEE AND
MEMBER OF THE AUDIT COMMITTEE AND THE NOMINATION COMMITTEE**

The Board is pleased to announce that Mr. Jin Zi (“**Mr. Jin**”), the independent non-executive Director, has been appointed as the chairman of the Remuneration Committee and a member of each of the Audit Committee and the Nomination Committee with effect from 11 July 2023.

By order of the Board
IBO Technology Company Limited
Lai Tse Ming
Chairman

Hong Kong, 11 July 2023

As at the date of this announcement, the executive Directors are Mr. Lai Tse Ming, Mr. Gao Weilong, Mr. Yu Kin Keung, Mr. Liang Jun and Mr. Li Yang; and the independent non-executive Directors are Dr. He Tianxiang, Mr. Hung Muk Ming and Mr. Jin Zi.