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ibotech 艾伯科技
IBO TECHNOLOGY COMPANY LIMITED
艾伯科技股份有限公司
(incorporated in the Cayman Islands with limited liability)
(Stock Code: 2708)

**SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO
SUBSCRIPTION AND FURTHER INVESTMENT
IN THE TARGET COMPANY**

Reference is made to the announcement of IBO Technology Company Limited (the “**Company**”) dated 29 May 2023 in relation to the Subscription and Further Investment in the Target Company (the “**Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Company would like to clarify and supplement the information contained in the Announcement as follows:

Listing Rules implications on the Right

Under Rule 14.72(1) of the Listing Rules, the Right constitutes an option. As the Company has the absolute right to decide whether or not to proceed with the Further Investment at its sole discretion, pursuant to Rule 14.75 (1) of the Listing Rules, on the grant of the Right, only the premium will be taken into consideration for the purpose of classification of notifiable transactions. As nil premium is payable by the Company for the Right according to the Investment and Acquisition Agreement, the grant of the Right to the Company will not constitute a notifiable transaction of the Company.

The Company will comply with Chapter 14 of the Listing Rules on the exercise of the Right in the future and further announcement(s) will be made by the Company as and when appropriate.

By order of the Board
IBO Technology Company Limited
Lai Tse Ming
Chairman

Hong Kong, 2 June 2023

As at the date of this announcement, the executive Directors are Mr. Lai Tse Ming, Mr. Gao Weilong, Mr. Teng Feng, Mr. Yu Kin Keung, Mr. Liang Jun and Mr. Li Yang; and the independent non-executive Directors are Dr. He Tianxiang, Dr. Wong Kwok Yan, Mr. Hung Muk Ming and Mr. Liu Ping.