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ibotech 艾伯科技
IBO TECHNOLOGY COMPANY LIMITED
艾伯科技股份有限公司
(incorporated in the Cayman Islands with limited liability)
(Stock Code: 2708)

**FURTHER EXTENSION OF PLACING PERIOD AND CLOSING DATE OF
PLACING OF NEW SHARES UNDER GENERAL MANDATE**

Placing Agent



VC Brokerage Limited

References are made to the announcements of IBO Technology Company Limited (the “**Company**”) dated 7 March 2023 and 16 March 2023 (the “**Announcements**”) in respect of the placing of new shares under general mandate. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

FURTHER EXTENSION OF PLACING PERIOD AND CLOSING DATE

Pursuant to the Addendum, the Company and the Placing Agent mutually agreed to extend (i) the Placing Period to 31 March 2023, and (ii) the Closing Date to 12 April 2023, and the Parties executed the Addendum to implement and effectuate the Revisions on 16 March 2023.

As a result of the recent global market turmoil and various factors including systemic risks of the large banks, potential investors of the Company require more time to consider their investment strategies. Potential investors of the Company also require more time to consider the benefits of the Possible Subscription (i.e. the Subscription (as defined in the Company’s announcement dated 20 March 2023) referred to in the Company’s announcement dated 20 March 2023) for the future development of the Company. In addition, the Placing Agent requires further time to finalise and complete the procedural formalities for the Placees, on 31 March 2023 (after trading hours), the Company and the Placing Agent entered into a further addendum to the Placing Agreement (as revised and supplemented by the Addendum)

(the “**Further Addendum**”), pursuant to which the Company and the Placing Agent mutually agree to further extend (i) the Placing Period to 19 April 2023, and (ii) the Closing Date to 26 April 2023 (collectively, the “**Further Revisions**”), and the Parties execute the Further Addendum to implement and effectuate the Further Revisions with immediate effect.

The Placing Agreement, the Addendum and the Further Addendum shall be read and construed as one instrument.

Shareholders and potential investors of the Company should note that the Completion is subject to the fulfillment of the conditions precedent under the Placing Agreement. As the Placing may or may not proceed, Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
IBO Technology Company Limited
Lai Tse Ming
Chairman

Hong Kong, 31 March 2023

As at the date of this announcement, the executive Directors are Mr. Lai Tse Ming, Mr. Gao Weilong, Mr. Teng Feng, Mr. Yu Kin Keung, Mr. Liang Jun and Mr. Li Yang; and the independent non-executive Directors are Dr. He Tianxiang, Dr. Wong Kwok Yan, Mr. Hung Muk Ming and Mr. Liu Ping.