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**ibotech 艾伯科技**  
**IBO TECHNOLOGY COMPANY LIMITED**  
**艾伯科技股份有限公司**  
*(incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 2708)**

**EXTENSION OF PLACING PERIOD AND CLOSING DATE OF  
PLACING OF NEW SHARES UNDER GENERAL MANDATE**

**Placing Agent**



**VC Brokerage Limited**

Reference is made to the announcement of IBO Technology Company Limited (the “**Company**”) dated 7 March 2023 (the “**Announcement**”) in relation to , amongst other, the placing of new shares under general mandate. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

**EXTENSION OF PLACING PERIOD AND CLOSING DATE**

Pursuant to the Placing Agreement, the Placing Period shall be the period commencing forthwith upon the execution of the Placing Agreement and expiring at 5:00 p.m. on 16 March 2023, or on such later date as the Parties may agree in writing. The Closing Date shall be any Business Day not later than 22 March 2023, being the date on which all the conditions precedent have been satisfied or fulfilled, and the Parties may agree in writing to have the Closing Date postponed to any subsequent day which shall be a Business Day.

On 16 March 2023 (after trading hours), the Company and the Placing Agent entered into an addendum to the Placing Agreement (the “**Addendum**”), pursuant to which the Company and the Placing Agent mutually agree to extend (i) the Placing Period to 31 March 2023, and (ii) the Closing Date to 12 April 2023 (collectively, the “**Revisions**”), and the Parties execute the Addendum to implement and effectuate the Revisions with immediate effect.

The Placing Agreement and the Addendum shall be read and construed as one instrument.

**Shareholders and potential investors of the Company should note that the Completion is subject to the fulfillment of the conditions precedent under the Placing Agreement. As the Placing may or may not proceed, Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**IBO Technology Company Limited**  
**Lai Tse Ming**  
*Chairman*

Hong Kong, 16 March 2023

*As at the date of this announcement, the executive Directors are Mr. Lai Tse Ming, Mr. Gao Weilong, Mr. Teng Feng, Mr. Yu Kin Keung and Mr. Liang Jun; and the independent non-executive Directors are Dr. He Tianxiang, Dr. Wong Kwok Yan, Mr. Hung Muk Ming and Mr. Liu Ping.*