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ibotech 艾伯科技
IBO TECHNOLOGY COMPANY LIMITED
艾伯科技股份有限公司
(incorporated in the Cayman Islands with limited liability)
(Stock Code: 2708)

INSIDE INFORMATION
CHANGE IN SHAREHOLDING OF A
SUBSTANTIAL SHAREHOLDER

This announcement is made by IBO Technology Company Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the “**SFO**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company was informed by Shine Well Holdings Limited (“**Shine Well**”), a substantial shareholder (as defined under the Listing Rules) of the Company (the “**Shareholder(s)**”) on 8 March 2023 that Shine Well has disposed 10,000,000 shares of the Company (the “**Shares**”) to Mr. Xiong Shaoming (熊少明) (“**Mr. Xiong**”), which represented 1.5% of the total number of issued Shares as at the date of this announcement. Shine Well has also disposed 10,000,000 Shares to another investor (the “**Investor**”), which represented 1.5% of the total number of issued Shares as at the date of this announcement (together, the “**Disposals**”).

The issued share capital of Shine Well is wholly and beneficially owned by Mr. Lai Tse Ming (“**Mr. Lai**”), the executive Director and chairman of the Board. Mr. Lai is therefore deemed to be interested in the Shares held by Shine Well pursuant to the SFO.

To the best knowledge of the Directors, having made all reasonable enquiries, Mr. Xiong and the Investor are third parties independent of and not a connected person (as defined under the Listing Rules) of the Company.

Immediately after the Disposals, the total number of Shares held by Mr. Lai and Shine Well decreases from 161,580,000 (representing approximately 24.21% of the total issued Shares as at the date of this announcement) to 141,580,000 (representing approximately 21.22% of the total issued Shares as at the date of this announcement) and remain the substantial Shareholder. And the total number of Shares held by Mr. Xiong and Andy Xiong Holding Limited increases from 52,712,000 (representing approximately 7.9% of the total issued Shares as at the date of this announcement) to 62,712,000 (representing approximately 9.4% of the total issued Shares as at the date of this announcement). The issued share capital of Andy Xiong Holding Limited is wholly and beneficially owned by Mr. Xiong. Mr. Xiong is therefore deemed to be interested in the Shares held by Andy Xiong Holding Limited pursuant to the SFO.

Mr. Lai believes that the Disposals can introduce resource-based strategic investors and financial investors to optimize the Shareholder structure.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By order of the Board
IBO Technology Company Limited
Lai Tse Ming
Chairman

Hong Kong, 9 March 2023

As at the date of this announcement, the executive Directors are Mr. Lai Tse Ming, Mr. Gao Weilong, Mr. Teng Feng, Mr. Yu Kin Keung and Mr. Liang Jun; and the independent non-executive Directors are Dr. He Tianxiang, Dr. Wong Kwok Yan, Mr. Hung Muk Ming and Mr. Liu Ping.