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**ibotech 艾伯科技**  
**IBO TECHNOLOGY COMPANY LIMITED**  
**艾伯科技股份有限公司**  
*(incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 2708)**

**VOLUNTARY ANNOUNCEMENT**  
**ENTERING INTO STRATEGIC COOPERATION AGREEMENT**  
**WITH SDXC TOP TECHNOLOGY (SHENZHEN) CORPORATION LIMITED\***

This announcement is made by IBO Technology Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to keep the shareholders of the Company and the potential investors of the Company informed of the latest business development of the Group.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that the Company and SDXC Top Technology (Shenzhen) Corporation Limited\* (深圳市時代信創新技術有限公司) (“**SDXC Shenzhen**”) (collectively, the “**Parties**”) entered into a strategic cooperation agreement (the “**Agreement**”) on 30 November 2022 with the principle of “equality, honesty, mutual benefit, complementary resources and specification of work”. The Parties agreed to establish a close cooperative relationship leveraged on their respective platform advantages and resources, and fully utilise their respective advantages to jointly promote the business development and line extension of the Parties. The Parties will work together and solve the problems that may arise in the course of cooperation based on the principles of friendliness, pragmatism and mutual benefits.

**BACKGROUND OF COOPERATION**

With the Group’s resources, it intends to make all-round and key investment in the research and development, production and sale of domestically-produced notebook computer, tablet, integrated computer, high-integration desktop computer, industry gateway server and other related Information Technology Application Innovation (“**ITAI**”) products. In order to achieve complementary advantages, resource sharing and technological innovation, the Parties unanimously agreed to establish a long-term and stable strategic partnership and carry out all-round strategic cooperation in the ITAI industry after friendly negotiation. The Agreement is entered into for the Parties to comply with.

## COOPERATION CONTENT

Based on the principle of complementary advantages, the Parties shall establish a cooperative relationship in the ITAI industry, including but not limited to business cooperation in the markets of party and government, education, finance, medical care, communication, energy, transportation, public utilities, etc. The cooperation includes but is not limited to:

1. Technical cooperation: SDXC Shenzhen will provide the Group with advanced and high-quality hardware product design or solutions. The Group will provide target customers with services including but not limited to software application adaptation, total solutions and customisation based on the hardware product design or solutions of SDXC Shenzhen. SDXC Shenzhen will assist the Group in obtaining technical support from upstream core hardware or software manufacturers such as Zhaoxin (兆芯), Phytium (飛騰), UOS (統信) and NeoKylin (中標麒麟).
2. Product development and certification cooperation: The Group will engage SDXC Shenzhen to design and develop relevant ITAI products such as domestically-produced notebook computers, tablets, integrated computers, high-integration desktop computers and industry gateway servers with designated specifications. SDXC Shenzhen will complete the product design in accordance with the requirements of the Group and cooperate with the Group to carry out the relevant ITAI product certification. The products will bear the trademark of the Group or entity designated by the Group. Upon completion of the certification, the Group or entity designated by the Group will possess the qualifications and meet the conditions for the sale of ITAI products such as domestically-produced notebook computers under its own brand.
3. Marketing cooperation: The Parties will use their respective market resources to jointly promote the marketing of ITAI products. The Group or entity designated by the Group will carry out the development and operation of the ITAI market, establish its business and service team, and SDXC Shenzhen will provide full assistance for the channeling of customers and market resources, and provide necessary technical support for marketing. For key customers, SDXC Shenzhen will cooperate with the Group or entity designated by the Group to deploy professional personnel to provide on-site technical support services to the customer at the cost of the Group.
4. Other in-depth cooperation: In order to strengthen mutual trust, carry out all-round and in-depth cooperation, and share the results of cooperation and development, the Parties unanimously agreed to further discuss the cooperation on equity interests such as share swap and mutual shareholding, so as to realise the integration of the interests of the Parties, establish a close and long-term cooperation relationship, and jointly develop a win-win cooperation.
5. The Parties will separately negotiate and enter into formal project cooperation contracts for specific cooperation matters.

## **ABOUT THE GROUP**

The Group provides overall industrial digital solution based on 5G + IT + AIOT of ITAI. It is a comprehensive industrial digital solution provider integrating 5G communication equipment and private network solutions, ITAI IT products and industry solutions, and IoT sensing products and solutions. The Group has 20 years of extensive market experience, software research and development capabilities, and operation and maintenance service system in the fields of IoT, 5G communication equipment, intelligent terminal products and comprehensive solutions, and its products and services meet the specific needs of government authorities and customers in telecommunications, finance, power, energy, education, industrial Internet industries in terms of communications data security and wireless broadband communications, as well as artificial intelligence, big data and IoT during the digital age.

## **ABOUT SDXC SHENZHEN**

SDXC Shenzhen is a professional design, research and development company for IT terminal advanced technology and products, providing advanced technology and product services for laptops and other electronic products. In response to the rise of PRC's domestic independent and controllable ITAI industry, as well as the initial stage of domestic chip and the primitive stage of the industry, the team of SDXC Shenzhen, with its established deployment in the PRC market, the excellent technology and industrial integration foundation in the industry, and the unique solid foundation established since Intel 80286 platform — computer appeared in its early stage, plans to provide forward-looking and leading professional product development with its original design capabilities and technologies accumulated over the years, coupled with more than ten years of experience in the integration of the local supply chain system in Shenzhen, with an aim to develop into a leading enterprise of ITAI laptop.

## **MISCELLANEOUS**

The Agreement is valid for five years, commencing from the effective date of the Agreement and, upon mutual agreement, the Parties may renew the Agreement one month before the expiration of the term of the Agreement.

Save as announced, to the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, SDXC Shenzhen is independent of the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited).

**Shareholders of the Company and/or investors of the Company are reminded that this announcement is published on a voluntary disclosure basis to keep the public informed of the latest business development of the Company.**

By order of the Board  
**IBO Technology Company Limited**  
**Lai Tse Ming**  
*Chairman*

Hong Kong, 30 November 2022

*As at the date of this announcement, the executive Directors are Mr. Lai Tse Ming, Mr. Gao Weilong, Mr. Teng Feng, Mr. Yu Kin Keung and Mr. Liang Jun; and the independent non-executive Directors are Dr. He Tianxiang, Dr. Wong Kwok Yan, Mr. Hung Muk Ming and Mr. Liu Ping.*

*\* For identification purpose only*