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**ibotech 艾伯科技**  
**IBO TECHNOLOGY COMPANY LIMITED**  
**艾伯科技股份有限公司**  
*(incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 2708)**

**FURTHER SUPPLEMENTAL ANNOUNCEMENT  
DISCLOSEABLE TRANSACTION IN RELATION TO  
THE ACQUISITION OF 16.67% OF THE ISSUED SHARE CAPITAL OF  
TIME LEAD ENTERPRISES LIMITED INVOLVING  
ISSUE OF CONVERTIBLE BONDS  
AND INCENTIVE SHARES UNDER GENERAL MANDATE**

References are made to the announcements of IBO Technology Company Limited (the “**Company**”) dated 21 April 2022, 17 May 2022 and 30 September 2022 (collectively, the “**Announcements**”) in relation to, among other things, the acquisition of 16.67% of the issued share capital of the Target Company by the Purchaser, a direct wholly-owned subsidiary of the Company, from the Vendor involving issue of Convertible Bonds and Incentive Shares under General Mandate. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

**THE THIRD SUPPLEMENTAL AGREEMENT**

As additional time is required to complete the Reorganisation, on 31 October 2022 (after trading hours), the Parties agreed and entered into a third supplemental agreement (the “**Third Supplemental Agreement**”) pursuant to which, among others, the definition of the Long Stop Date is amended as “30 November 2022”.

Save and except for the above, other terms of the Sale and Purchase Agreement (as revised and supplemented by the First Supplemental Agreement and Second Supplemental Agreement) remain in effect and legally binding.

**As the Acquisition is subject to fulfillment of certain conditions precedent as set out in the Sale and Purchase Agreement (as revised and supplemented by the First Supplemental Agreement, the Second Supplemental Agreement, and the Third Supplemental Agreement) and therefore may or may not proceed, Shareholders and investors are reminded to exercise caution when dealing in the Shares.**

By order of the Board  
**IBO Technology Company Limited**  
**Lai Tse Ming**  
*Chairman*

Hong Kong, 31 October 2022

*As at the date of this announcement, the executive Directors are Mr. Lai Tse Ming, Mr. Gao Weilong, Mr. Teng Feng, Mr. Yu Kin Keung and Mr. Liang Jun; and the independent non-executive Directors are Dr. He Tianxiang, Dr. Wong Kwok Yan, Mr. Hung Muk Ming and Mr. Liu Ping.*