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**ibotech 艾伯科技**  
**IBO TECHNOLOGY COMPANY LIMITED**  
**艾伯科技股份有限公司**  
*(incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 2708)**

**VOLUNTARY ANNOUNCEMENT**  
**PHASE I INDUSTRIAL LAND OF THE “IBO TECHNOLOGY INTELLIGENT**  
**MANUFACTURING INDUSTRIAL PARK PROJECT”**  
**OF APPROXIMATELY 200 MU OBTAINED BY MIANYANG IBO**  
**INTELLIGENCE COMPANY LIMITED**

This announcement is made by IBO Technology Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to keep the shareholders of the Company and the potential investors of the Company informed of the latest business development of the Group.

References are made to the announcements of the Company dated 25 July 2022, 30 September 2022 and 19 October 2022 in relation to the MOU of the Project, entering into the Investment Agreements and the formation of joint venture, and entering into the Supplemental JV Investment Agreement (the “**Announcements**”). Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

The Board is pleased to announce that, on 28 October 2022, the public notice of the results of the listing-for-sale transaction of state-owned construction land use rights in Fucheng District, Mianyang City showed that, Mianyang IBO Intelligence Company Limited\* (綿陽艾伯智能有限公司) (i.e. the Project Company) obtained the Phase I industrial land of approximately 200 mu located in the second community of Shitizi Village, Xinzhao Town, Fucheng District for the “IBO Technology Intelligent Manufacturing Industrial Park Project”\* (艾伯科技智能製造產業園項目) to create a highland for the development of the Group’s ITAI industry.

**Shareholders of the Company and/or investors of the Company are reminded that this announcement is published on a voluntary disclosure basis to keep the public informed of the latest business development of the Company.**

By order of the Board  
**IBO Technology Company Limited**  
**Lai Tse Ming**  
*Chairman*

Hong Kong, 28 October 2022

*As at the date of this announcement, the executive Directors are Mr. Lai Tse Ming, Mr. Gao Weilong, Mr. Teng Feng, Mr. Yu Kin Keung and Mr. Liang Jun; and the independent non-executive Directors are Dr. He Tianxiang, Dr. Wong Kwok Yan, Mr. Hung Muk Ming and Mr. Liu Ping.*

*\* For identification purpose only*