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ibotech 艾伯科技
IBO TECHNOLOGY COMPANY LIMITED
艾伯科技股份有限公司
(incorporated in the Cayman Islands with limited liability)
(Stock Code: 2708)

GRANT OF SHARE OPTIONS UNDER THE SHARE OPTION SCHEME

The Board announces that on 28 October 2022, the Company granted in aggregate 54,000,000 Share Options to the Grantees pursuant to the Share Option Scheme, subject to acceptance by the Grantees.

This announcement is made by the board (the “**Board**”) of directors (the “**Director(s)**”) of IBO Technology Company Limited (the “**Company**” together with its subsidiaries, the “**Group**”) pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”).

On 28 October 2022, the Company granted in aggregate 54,000,000 share options (the “**Share Options**”) to eligible participants who are the employees of the Group (the “**Grantees**”) to subscribe for the same number of ordinary shares (the “**Share(s)**”) of HK\$0.01 each in the capital of the Company, subject to acceptance by the Grantees. The Share Options were granted under the share option scheme (the “**Share Option Scheme**”) adopted by the Company on 6 December 2017. A summary of the Share Options is set forth below:

Date of grant:	28 October 2022 (the “ Date of Grant ”)
Exercise price of the Share Options granted:	HK\$2.2, which represents the higher of (i) closing price of HK\$2.2 per Share as stated in the Stock Exchange’s daily quotation sheets on 28 October 2022, being the Date of Grant; (ii) the average closing price of HK\$1.6 per Share as stated in the Stock Exchange’s daily quotation sheets for the five business days immediately preceding the Date of Grant; and (iii) the nominal value of HK\$0.01 per Share
Number of Share Options granted:	54,000,000 Share Options, each Share Option entitling the holder thereof to subscribe for one Share at the exercise price mentioned above

Closing price of each Share
on the Date of Grant: HK\$2.2

Vesting period of the Share
Options granted: All Share Options granted to the Grantees are exercisable during the period from 28 October 2022 to 27 October 2024 (both dates inclusive). All outstanding or unexercised Share Options granted to the Grantees shall lapse after 27 October 2024.

Validity period of the Share
Options granted: 2 years from the Date of Grant

None of the Grantees is a Director, chief executive or substantial shareholder of the Company, or any of their respective associates (as defined in the Listing Rules).

By order of the Board
IBO Technology Company Limited
Lai Tse Ming
Chairman

Hong Kong, 28 October 2022

As at the date of this announcement, the executive Directors are Mr. Lai Tse Ming, Mr. Gao Weilong, Mr. Teng Feng, Mr. Yu Kin Keung and Mr. Liang Jun; and the independent non-executive Directors are Dr. He Tianxiang, Dr. Wong Kwok Yan, Mr. Hung Muk Ming and Mr. Liu Ping.