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**ibotech 艾伯科技**  
**IBO TECHNOLOGY COMPANY LIMITED**  
**艾伯科技股份有限公司**  
*(incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 2708)**

**VOLUNTARY ANNOUNCEMENT**  
**ENTERING INTO A MEMORANDUM OF UNDERSTANDING**  
**ON THE “IBO TECHNOLOGY INTELLIGENT MANUFACTURING**  
**INDUSTRIAL PARK PROJECT”**  
**WITH THE PEOPLE’S GOVERNMENT OF FUCHENG DISTRICT,**  
**MIANYANG CITY, SICHUAN PROVINCE**

This announcement is made by IBO Technology Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to keep the shareholders of the Company and the potential investors of the Company informed of the latest business development of the Group.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that, in order to actively promote the “IBO Technology Intelligent Manufacturing Industrial Park Project” to be launched in Fucheng District, Mianyang City, the People’s Government of Fucheng District, Mianyang City (“**Fucheng District People’s Government**”) pays high attention to the Project (as defined below), and has arranged several relevant departments to have various negotiations with the Company, Shenzhen IBO Holdings Company Limited\* (深圳市艾伯控股有限公司) (“**IBO Holdings**”), an indirect wholly-owned subsidiary of the Company, and Shenzhen IBO IT Application Innovation Company Limited\* (深圳市艾伯信創科技有限公司) (“**IBO IT Application Innovation**”) in details on the location, construction and business terms, etc., and has entered into a non-legally binding memorandum of understanding concerning the relevant matters on the “IBO Technology Intelligent Manufacturing Industrial Park Project” on 25 July 2022 (the “**MOU**”).

**Details of the Investment**

- (1) Name: IBO Technology Intelligent Manufacturing Industrial Park Project (the “**Project**”);

- (2) Party implementing the Project: IBO Holdings, IBO IT Application Innovation and a state-owned company under the Fucheng District People’s Government will jointly contribute to a project company to be incorporated in Fucheng District with independent legal entity (the “**Project Company**”) as the party to implement the Project. The registered capital of the Project Company is RMB500 million. The Project Company shall be incorporated into Fucheng District for the purposes of market regulation, tax and statistical relationship and has undertaken not to move out of Fucheng District;
- (3) Investment Scale: The total investment of the Project is projected at RMB10.5 billion, to be invested in three phases, the total investment amount of the Project is projected at RMB1.5 billion in Phase I, RMB2 billion in Phase II, and RMB7 billion in Phase III;
- (4) Construction Details: The Project will construct an approximately 200,000 square meter factory and auxiliary facilities in Phase I. The Project will produce 2.5 million units of domestically-produced notebook computers, all-in-one computers, highly integrated desktop computers, cloud terminals and other information technology application innovation (“**ITAI**”) terminal products annually in Phase I when full production capacity is reached. The Project will build a high-end ITAI industrial park in Phase II, and 5G equipment, energy storage equipment industrial park project, etc in Phase III;
- (5) Expected Benefits: After Phase I of the Project is in full production, it is planned to realise an annual output value of approximately RMB10 billion, and the annual value-added tax and enterprise income tax is projected at approximately RMB280 million. After Phase II of the Project is in full production, it is planned to realise an annual output value of approximately RMB10 billion, and the annual value-added tax and enterprise income tax is projected at approximately RMB280 million. After Phase III of the Project is in full production, it is planned to realise an annual output value of approximately RMB30 billion, and the annual value-added tax and enterprise income tax is projected at approximately RMB800 million.
- (6) Site Selection: The Project is located in Fucheng District, Mianyang City, Sichuan Province, with a total site area of approximately 900 mu, of which approximately 200 mu will be used for Phase I of the Project, the specific area and location of which will be selected jointly by Fucheng District People’s Government and IBO Holdings and subject to the approval of the local administrative department of natural resources.

### **About Fucheng District, Mianyang City**

Fucheng District, Mianyang City is the main and core district of Mianyang City, which is the only science and technology city in China, and is the economic, science, educational, cultural, commercial, and financial centre of Mianyang City. It has been honoured as one of the “Top 100 Districts in China with Investment Potential”, “Top County in Sichuan Province in terms of Economic Development”, “Advanced Unit in Sichuan Province in terms of Service Industry Development”, “Advanced Group in Mianyang City in terms of constructing China’s Science and Technology City and Western China Modernization City”, etc. In 2021, the whole district achieved a regional GDP of RMB119.9 billion, ranking 68<sup>th</sup> among the top 100 districts in China and 45<sup>th</sup> among the top 100 investment districts in China in 2021 according to CCID, ranking the third in the province.

## **About IBO Holdings**

IBO Holdings is an indirect wholly-owned subsidiary of the Company. It is a company established on 18 May 2021 in the People's Republic of China with a registered capital of RMB20 million and plans to design, develop and manufacture domestically-produced notebook computers, tablets, all-in-one computers, highly integrated desktop computers, and industrial gateway servers, etc.

## **About IBO IT Application Innovation**

IBO IT Application Innovation is a company established on 28 May 2021 in the People's Republic of China with a registered capital of RMB51 million, and is engaged in selling various ITAI products under its own brand, mainly domestically-produced notebook computers, tablets, all-in-one computers and highly integrated desktop computers, serving customers from various industries such as "2+8" under the ITAI industry.

## **Miscellaneous**

The MOU only sets out intention of the parties thereto to cooperate, the contents of which do not constitute legally binding obligations on any party thereto. The relevant details of the cooperation and the corresponding rights and obligations are subject to the formal cooperation agreement to be signed by each party thereto.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, the Fucheng District People's Government is independent of the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited).

**Shareholders of the Company and/or investors of the Company are reminded that this announcement is published on a voluntary disclosure basis to keep the public informed of the latest business development of the Company.**

By order of the Board  
**IBO Technology Company Limited**  
**Lai Tse Ming**  
*Chairman*

Hong Kong, 25 July 2022

*As at the date of this announcement, the executive Directors are Mr. Lai Tse Ming, Mr. Gao Weilong, Mr. Teng Feng, Mr. Yu Kin Keung and Mr. Liang Jun; and the independent non-executive Directors are Dr. He Tianxiang, Dr. Wong Kwok Yan, Mr. Hung Muk Ming and Mr. Liu Ping.*

\* *For identification purpose only*