

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



IBO TECHNOLOGY COMPANY LIMITED

艾伯科技股份有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2708)

VOLUNTARY ANNOUNCEMENT

ENTERING INTO SALES AND PURCHASE CONTRACT

WITH GUANGXI HONGYINGDA ELECTRONICS TECHNOLOGY CO., LTD.

This announcement is made by IBO Technology Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to keep the shareholders of the Company and the potential investors of the Company informed of the latest business development of the Group.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that, on 23 January 2022, Shenzhen IBO Electronics Company Limited* (深圳市艾伯電子有限公司) (“**IBO Electronics**”), a subsidiary of the Company, and Guangxi Hongyingda Electronics Technology Co., Ltd.* (廣西鴻盈達電子科技有限公司) (“**Guangxi Hongyingda Electronics**”) (collectively, the “**Parties**”), subject to the principle of equality and mutual benefit, entered into a sales and purchase contract (the “**Contract**”) in respect of the purchase of 14-inch domestically-produced notebook computers, all-in-one computers, and mini-host computer products by Guangxi Hongyingda Electronic from IBO Electronics, as well as related matters, following friendly negotiation in accordance with the relevant laws and regulations.

SUBJECT MATTERS

Guangxi Hongyingda Electronics shall purchase 10,050 domestically-produced 14-inch GK140 notebook computers, as well as a total of 150 24-inch all-in-one computers and M1 mini-host computers from IBO Electronics at a total consideration of RMB51.805 million.

The warranty period of the products as contained in this Contract lasts one (1) year, and IBO Electronics will provide lifetime technical services for the products to Guangxi Hongyingda Electronics.

ABOUT GUANGXI HONGYINGDA ELECTRONICS

Guangxi Hongyingda Electronics is a company incorporated in Nanning City, Guangxi Province with limited liability according to the laws of the PRC. Being committed to its business operations in the Guangxi market as a member of Guangxi Hongyingda Group* (廣西鴻盈達集團) over the years, Guangxi Hongyingda Electronics has established effective communication channels with government agencies at all levels. In addition to business operations, including mining, environmental protection, and information technology, the company maintains its extensive and in-depth collaboration with market players in Taiwan and the ASEAN region, further facilitating the development of the relevant markets.

MISCELLANEOUS

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, Guangxi Hongyingda Electronics is independent of the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited).

Shareholders of the Company and/or investors of the Company are reminded that this announcement is made on a voluntary basis to keep the public informed of the latest business development of the Company.

By order of the Board
IBO Technology Company Limited
Lai Tse Ming
Chairman

Hong Kong, 23 January 2022

As at the date of this announcement, the executive Directors are Mr. Lai Tse Ming, Mr. Gao Weilong, Mr. Teng Feng, Mr. Yu Kin Keung and Mr. Liang Jun; and the independent non-executive Directors are Dr. He Tianxiang, Dr. Wong Kwok Yan, Mr. Hung Muk Ming and Mr. Liu Ping.

* *For identification purposes only*