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ibotech 艾伯科技
IBO TECHNOLOGY COMPANY LIMITED
艾伯科技股份有限公司
(incorporated in the Cayman Islands with limited liability)
(Stock Code: 2708)

CONNECTED TRANSACTION
SUBSCRIPTION OF SHARES BY A CONNECTED PERSON
UNDER SPECIFIC MANDATE —
FURTHER EXTENSION OF THE SECOND COMPLETION

References are made to the announcements of IBO Technology Company Limited (the “**Company**”) dated 17 February 2019, 17 May 2019, 29 September 2020, 30 October 2020, 31 December 2020, 3 February 2021 and 29 September 2021 (the “**Announcements**”) and the circular of the Company dated 25 April 2019 (the “**Circular**”) in relation to, among other things, the Subscription. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as defined in the Announcements and the Circular.

As disclosed in the Announcements and the Circular, pursuant to the Subscription Agreement, subject to the fulfillment or satisfaction of the conditions precedent to the Second Stage Subscription (or having been waived, if applicable), the Second Completion shall take place on 30 September 2021 (or such later date as may be agreed between the parties to the Subscription Agreement in writing). According to the Subscription Agreement (as supplemented and/or amended by the Supplemental Agreement, the Second Supplemental Agreement, the Third Supplemental Agreement and the Fourth Supplemental Agreement), the Second Completion was extended to 31 December 2021. As additional time is required by the Subscriber to complete the financial arrangement in relation to the Second Stage Subscription, on 30 December 2021 (after trading hours), the Company and the Subscriber entered into a fifth supplemental subscription agreement (the “**Fifth Supplemental Agreement**”), pursuant to which the parties mutually agreed to further extend the Second Completion to 31 January 2022.

Save and except for the above, all other terms and conditions of the Subscription Agreement (as supplemented and/or amended by the Supplemental Agreement, the Second Supplemental Agreement, the Third Supplemental Agreement and the Fourth Supplemental Agreement) remain unchanged and in full force and effect in all respects.

By order of the Board
IBO Technology Company Limited
Lai Tse Ming
Chairman

Hong Kong, 30 December 2021

As at the date of this announcement, the executive Directors are Mr. Lai Tse Ming, Mr. Gao Weilong, Mr. Teng Feng, Mr. Yu Kin Keung and Mr. Liang Jun; and the independent non-executive Directors are Dr. He Tianxiang, Dr. Wong Kwok Yan, Mr. Hung Muk Ming and Mr. Liu Ping.