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ibotech 艾伯科技
IBO TECHNOLOGY COMPANY LIMITED
艾伯科技股份有限公司
(incorporated in the Cayman Islands with limited liability)
(Stock Code: 2708)

APPOINTMENT OF DEPUTY CHAIRMAN

The board (the “**Board**”) of directors (the “**Director(s)**”) of IBO Technology Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Gao Weilong (“**Mr. Gao**”), the chief executive officer and an executive Director, has been appointed as the deputy chairman of the Company with effect from 24 September 2021.

The biographical details of Mr. Gao are set out below:

Mr. Gao, aged 51, is the chief executive officer and an executive Director, a member of the remuneration committee of the Company (the “**Remuneration Committee**”), the deputy director of the Investment Decision-making Committee and the director of the Performance Review Committee. He is responsible for overall management of the Group. He joined the Group in March 2006. Mr. Gao has approximately 29 years of experience in engineering and management. Prior to joining the Group, his primary working experience includes: an engineer and subsequently promoted to chief design engineer of China Southern Airlines Power Machinery Company* (中國南方航空動力機械公司) (principally engaged in the manufacturing of aircraft engines, as well as the research and development and manufacturing of motorcycles) from August 1992 to December 2001; a senior engineer of Minghua Environmental Automobile Company Limited* (明華環保汽車有限公司) (principally engaged in the research and design of the gasoline-electric hybrid vehicles and the components thereof) from January 2002 to May 2002; a managing engineer of TCL King Electronics (Shenzhen) Company Limited* (TCL王牌電子(深圳)有限公司) (principally engaged in the research and development, manufacturing and sales of electronic products) from August 2002 to April 2003; a performance management supervisor of Shenzhen Southern CIMC Containers Manufacture Company Limited (深圳南方中集集裝箱製造有限公司) (a subsidiary of China International Marine Containers (Group) Company Limited, a company listed on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (Stock code: 2039) and the Shenzhen Stock Exchange (Stock code: 000039) and principally engaged in the manufacturing of containers) from January 2004 to February 2006. Mr. Gao received a bachelor degree in automotive engineering in tractor (汽車工程系汽車拖拉機) from Chongqing University (重慶大學) in July 1992, a master degree in engineering in power mechanical engineering from Wuhan Automotive Polytechnic University (武漢汽車工

業大學) (now known as Wuhan University of Technology (武漢理工大學)) in March 2000 and a Master of Business Administration (工商管理) from Peking University (北京大學) in June 2004.

Mr. Gao has entered into a service contract with the Company for an initial term of three years commencing from the Listing Date (as defined in the prospectus of the Company dated 14 December 2017) and will continue thereafter until terminated by not less than three months' notice in writing served by either party on the other, and shall then be subject to retirement by rotation at least once every three years on the annual general meeting of the Company pursuant to the articles of association of the Company. Mr. Gao remains to be entitled to receive an annual director's fee of HK\$600,000 and emolument and other allowances of RMB480,000, which were determined by the Board on the recommendation of the Remuneration Committee with reference to his qualifications and experience, the duties and responsibilities undertaken and the prevailing market conditions.

As at 24 September 2021, the interests and short positions of Mr. Gao in the shares of HK\$0.01 each in the capital of the Company (the "Shares"), underlying Shares and debentures of the Company or any associated corporation (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong, the "SFO")) as recorded in the register required to be kept under Section 352 of the SFO or otherwise notified to the Company and the Stock Exchange pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers set out in Appendix 10 to the Rules Governing the Listing of Securities on the Stock Exchange (the "Listing Rules"), were as follows:

Long positions in the Shares

Capacity/Nature of interests	Number of Shares held/ interested in	Percentage of shareholding/ interests (Note)
Beneficial owner	4,000,000	0.73%

Note: The percentage of shareholding is calculated based on 550,523,141 Shares in issue as at 24 September 2021.

Save as disclosed above, as at the date of this announcement, Mr. Gao has not held any other directorship in the last three years in any public companies whose securities are listed on any securities market in Hong Kong or overseas.

Save as disclosed above, Mr. Gao does not (i) have any other relationship with any Director, senior management, substantial shareholder or controlling shareholder of the Company; (ii) hold any other position with the Company or any of its subsidiaries; and (iii) have any interest in any Shares, underlying Shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the SFO.

Mr. Gao has confirmed that there is no other information relating to his appointment that is required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there are no other matters in connection with his appointment that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Gao for his new role as the deputy chairman of the Company.

By order of the Board
IBO Technology Company Limited
Lai Tse Ming
Chairman

Hong Kong, 24 September 2021

As at the date of this announcement, the executive Directors are Mr. Lai Tse Ming, Mr. Gao Weilong, Mr. Teng Feng, Mr. Yu Kin Keung and Mr. Liang Jun; and the independent non-executive Directors are Dr. He Tianxiang, Dr. Wong Kwok Yan, Mr. Hung Muk Ming and Mr. Liu Ping.

** For identification purposes only*