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ibotech 艾伯科技
IBO TECHNOLOGY COMPANY LIMITED
艾伯科技股份有限公司
(incorporated in the Cayman Islands with limited liability)
(Stock Code: 2708)

GRANT OF SHARE OPTIONS UNDER THE SHARE OPTION SCHEME

The Board announces that on 20 August 2021, the Company has granted in aggregate 4,100,000 Share Options to the Grantee pursuant to the Share Option Scheme, subject to acceptance by the Grantee.

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of IBO Technology Company Limited (the “**Company**” together with its subsidiaries, the “**Group**”) pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”).

On 20 August 2021, the Company has granted in aggregate 4,100,000 share options (the “**Share Options**”) to a grantee (the “**Grantee**”) to subscribe for the same number of ordinary shares (the “**Share(s)**”) of HK\$0.01 each in the capital of the Company. The Share Options are granted under the share option scheme (the “**Share Option Scheme**”) adopted by the Company on 6 December 2017. A summary of the Share Options is set forth below:

Date of grant:	20 August 2021 (the “ Date of Grant ”)
Exercise price for each Share Option:	HK\$3.354, which represents the higher of (i) closing price of HK\$3.28 per Share as stated in the Stock Exchange’s daily quotation sheets on 20 August 2021, being the Date of Grant; (ii) the average closing price of HK\$3.354 per Share as stated in the Stock Exchange’s daily quotation sheets for the five business days immediately preceding the Date of Grant; and (iii) the nominal value of HK\$0.01 per Share
Number of Share Options granted:	4,100,000 Share Options, each Share Option entitling the holder thereof to subscribe for one Share at the exercise price mentioned above

Closing price of each Share on the Date of Grant:	HK\$3.28
Vesting period of the Share Options:	<p>(a) up to 30% of the total number of Share Options granted to the Grantee are exercisable during the period from 20 August 2022 to 19 August 2025 (both dates inclusive);</p> <p>(b) up to 30% of the total number of Share Options granted to the Grantee are exercisable during the period from 20 August 2023 to 19 August 2025 (both dates inclusive);</p> <p>(c) up to 40% of the total number of Share Options granted to the Grantee are exercisable during the period from 20 August 2024 to 19 August 2025 (both dates inclusive); and</p> <p>All outstanding or unexercised Share Options granted to the Grantee shall lapse after 19 August 2025.</p>
Validity period of the Share Options granted:	4 years from the Date of Grant

By order of the Board
IBO Technology Company Limited
Lai Tse Ming
Chairman

Hong Kong, 20 August 2021

As at the date of this announcement, the executive Directors are Mr. Lai Tse Ming, Mr. Gao Weilong, Mr. Teng Feng, Mr. Yu Kin Keung and Mr. Liang Jun; and the independent non-executive Directors are Dr. He Tianxiang, Dr. Wong Kwok Yan, Mr. Hung Muk Ming and Mr. Liu Ping.