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**ibotech** 艾伯科技  
**IBO TECHNOLOGY COMPANY LIMITED**  
艾伯科技股份有限公司  
*(incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 2708)**

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Director(s)**”) of IBO Technology Company Limited (the “**Company**”) is pleased to announce that Mr. Liu Ping (“**Mr. Liu**”) has been appointed as an independent non-executive Director with effect from 14 July 2021.

The biographical details of Mr. Liu are set out below:

LIU Ping, aged 58, has over 30 years of work experience in the communication industry. He previously worked in the Beijing University of Posts and Telecommunications, China Mobile Limited and China Telecommunications Corporation, and served as the general manager of provincial companies and the group general manager of marketing department. From August 2016 to January 2021, he served as the chairman of Sunsea AIoT Technology Co., Ltd. (Shenzhen Stock Exchange stock code: 002313). From August 2019 to November 2020, he also served as the general manager of Sunsea AIoT Technology Co., Ltd. Since August 2016, Mr. Liu has served as the partner of Fusion Group.

Mr. Liu holds a master’s degree in information engineering and a bachelor’s degree from the Beijing University of Posts and Telecommunications.

Mr. Liu will serve as an independent non-executive Director for a term of 3 years commencing from 14 July 2021. He is entitled to a director’s fee of HK\$200,000 per year, which is determined by the Board on the recommendation of the remuneration committee of the Company with reference to his qualifications, experience, duties and responsibilities assumed, as well as the prevailing market conditions.

Pursuant to the articles of association of the Company, Mr. Liu shall hold office until the next annual general meeting of the Company and shall then be eligible for re-election, and thereafter, shall be subject to retirement by rotation at least once every three years.

Save as disclosed above, as at the date of this announcement, Mr. Liu has not held any other directorship in the last three years in any public companies whose securities are listed on any securities market in Hong Kong or overseas.

Save as disclosed above, Mr. Liu does not (i) have any other relationship with any Director, senior management, substantial shareholder or controlling shareholder of the Company; (ii) hold any other position with the Company or any of its subsidiaries; and (iii) have any interest in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Mr. Liu has confirmed that he has met the independence criteria as set out in Rule 3.13 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Mr. Liu has confirmed that there is no other information relating to his appointment that is required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there are no other matters in connection with his appointment that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its warmest welcome to Mr. Liu for joining the Company.

By order of the Board  
**IBO Technology Company Limited**  
**Lai Tse Ming**  
*Chairman*

Hong Kong, 14 July 2021

*As at the date of this announcement, the executive Directors are Mr. Lai Tse Ming, Mr. Gao Weilong, Mr. Teng Feng, Mr. Yu Kin Keung and Mr. Liang Jun; and the independent non-executive Directors are Dr. He Tianxiang, Dr. Wong Kwok Yan, Mr. Hung Muk Ming and Mr. Liu Ping.*