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ibotech 艾伯科技
IBO TECHNOLOGY COMPANY LIMITED
艾伯科技股份有限公司
(incorporated in the Cayman Islands with limited liability)
(Stock Code: 2708)

VOLUNTARY ANNOUNCEMENT
ENTERING INTO STRATEGIC COOPERATION FRAMEWORK AGREEMENT
WITH SHENZHEN ALBA CULTURE AND SPORTS DEVELOPMENT
COMPANY LIMITED*

This announcement is made by IBO Technology Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to keep the shareholders of the Company and the potential investors of the Company informed of the latest business development of the Group.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that, in view of the professional team capabilities and abundant resource advantages of Shenzhen IBO Communication Company Limited* (深圳市艾伯通信有限公司) (“**IBO Communication**”), a subsidiary of the Company and Shenzhen Alba Culture and Sports Development Company Limited (“**Alba Culture and Sports Development**”) (collectively, the “**Parties**”) in their respective industry and in order to optimise and share resources, the Parties have entered into a strategic cooperation framework agreement (the “**Agreement**”) on 22 June 2021 to establish an amicable and stable strategic cooperation relationship.

COOPERATION UNDER THE AGREEMENT

1. Alba Culture and Sports Development and its affiliated companies manage and cooperate over 6,600 e-sports stadiums and over 2,000 e-sports hotels across the country. IBO Communication is responsible for coordinating the resources of the operators to provide telecommunications value-added services such as 5G signal coverage, optical fibre leased lines, edge computing, edge storage and network acceleration. IBO Communication is responsible for liaising with the operators for the coverage of 5G signals in the above project scenarios of Alba Culture and Sports Development, while Alba Culture and Sports Development provides support and assists IBO Communication in its cooperation with the operators.

2. By fully leveraging on their respective resource advantages, the Parties will cooperate in areas such as e-sports and peripheral industries, cloud-based education and smart cultural tourism to realise the industrial application of 5G technology in business scenarios such as pan-entertainment and e-sports, so as to meet the needs of users for 5G.
3. The details of the cooperation between the Parties are as follows:
 - 1) By the end of 2021, IBO Communication will implement 5G signal coverage for 300 e-sports stadiums operated by Alba Culture and Sports Development in Shenzhen, and 2 frequency bands (frequency bands for mobile and telecommunication connectivity) will be implemented in each of the e-sports stadiums for the construction of mobile game zones. The Parties will enter into separate contracts for specific details.
 - 2) Alba Culture and Sports Development operates and co-operates over 6,600 e-sports stadiums and over 2,000 e-sports hotels nationwide, IBO Communication is responsible for implementing 5G signal coverage for the construction of mobile game zone. The Parties will enter into separate contracts for specific details.
 - 3) IBO Communication shall assist Alba Culture and Sports Development to handle the leasing of cabinets and optical fibre lines of cloud computers nationwide, or the construction of 5G network, and separate contracts shall be entered into between Alba Culture and Sports Development and the operators.
 - 4) Alba Culture and Sports Development is responsible for formulating business scenarios with the peripheral industries of e-sports and tea drinks. IBO Communication and operators shall achieve 5G signal coverage in mobile game zones according to their business scenarios. The Parties will enter into separate contracts for specific details.
 - 5) The Parties will jointly expand the cultural tourism market and carry out cooperation on 5G smart e-sports cultural tourism projects.
 - 6) The cooperation between the Parties is exclusive, i.e. neither party shall cooperate with the competitors of the other party.
 - 7) IBO Communication provides 5G communication services for the smart education cooperation project invested by the Alba Culture and Sports Development and the Shanxi Provincial Department of Education. The Parties will enter into separate contracts for specific details.
 - 8) The Parties will issue mobile phone cards-E-sports V-Card with operators with 5,000,000 pieces in the first batch.
4. The Parties will negotiate and enter into a formal project cooperation contract for specific matters.

ABOUT ALBA CULTURE AND SPORTS DEVELOPMENT

Alba Culture and Sports Development is established in Shenzhen, Guangdong. It is mainly engaged in the brokerage of cultural and sports activities and sports competitions. It is a core partner of top e-sports companies in the world. It is committed to the promotion and development of the new business model of e-sports, integrating the new health ecosystem of e-sports, owning rich IP resources and cutting-edge cloud technology application. It is a comprehensive company with responsibility and innovation.

ABOUT IBO COMMUNICATION

IBO Communication is a supplier of 5G small and micro-base station equipment and a provider and service provider of industry application network group solutions in the PRC. It possesses the leading 5G small base station products and 5G network capabilities in China. Through the deep integration of 5G, digital technology products and technologies, the Company is able to provide 5G + digital technology products, solutions and services to customers in various industries such as communities, campuses, hospitals, petrochemicals and government affairs. Currently, 5G pico base stations of IBO Communication have been implemented in real estate, medical, industrial Internet of Things, education, smart park and other industries. From April to July 2020, IBO Communication was successively shortlisted for 5G supplier appointed by operators such as China Unicom Group, Shandong Unicom, Guangdong Unicom, Hunan Unicom, China Mobile System Integration Co., Ltd., Fujian Mobile and Shenzhen Mobile. In January 2021, IBO Communication's 5G pico base station became the only 5G base station product in the PRC other than the traditional giants such as Huawei and ZTE, which also obtained the network access license for three frequency bands, namely mobile, telecommunication and connectivity, from the Ministry of Industry and Information Technology.

OTHERS

The agreement is valid for three years, commencing from the effective date of the agreement, and, upon mutual agreement, the Parties may renew the agreement one month before the expiration of the term of the agreement.

To the best of the knowledge, information and belief of the Directors, having made all reasonable enquiries, Alba Culture and Sports Development is independent from the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited).

Shareholders and/or investors of the Company should note that this announcement is published as a voluntary disclosure aiming at informing the public of the latest business development of the Company.

By order of the Board
IBO Technology Company Limited
Lai Tse Ming
Chairman

Hong Kong, 22 June 2021

As at the date of this announcement, the executive Directors are Mr. Lai Tse Ming, Mr. Gao Weilong, Mr. Teng Feng, Mr. Yu Kin Keung and Mr. Liang Jun; and the independent non-executive Directors are Dr. He Tianxiang, Dr. Wong Kwok Yan and Mr. Hung Muk Ming.

** For identification purpose only*