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**ibotech 艾伯科技**  
**IBO TECHNOLOGY COMPANY LIMITED**  
**艾伯科技股份有限公司**  
*(incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 2708)**

**VOLUNTARY ANNOUNCEMENT**  
**THE 5G PRIVATE NETWORK PROCUREMENT BID-WINNING NOTICE**

This announcement is made by IBO Technology Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to keep the shareholders and the potential investors of the Company informed of the latest business development of the Group.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that, on 24 March 2021, Shenzhen IBO Communication Company Limited\* (深圳市艾伯通信有限公司) (“**IBO Communication**”), a subsidiary of the Company, has obtained the 5G private network procurement bid-winning notice issued by the Changzhou branch (“**Changzhou Telecom**”) of China Telecom Corporation Limited (“**China Telecom**”) with a contract amount of RMB2,385,000. This private network is the necessary communication network provided by IBO Communication and Changzhou Telecom for the construction of a “5G digital factory” to an extra-large steel group.

**INFORMATION ON CHINA TELECOM**

China Telecom Group is a large-scale and leading integrated intelligent information services operator in the world, providing wireline & mobile telecommunications services, Internet access services, information services and other value-added telecommunications services primarily in the PRC.

**OTHERS**

To the best of the knowledge, information and belief of the Directors of the Company, having made all reasonable enquiries, China Telecom is independent from the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited).

\* For identification purposes only

**Shareholders and/or investors of the Company should note that this announcement is published as a voluntary disclosure aiming at informing the public of the latest business development of the Company.**

By order of the Board  
**IBO Technology Company Limited**  
**Lai Tse Ming**  
*Chairman*

Hong Kong, 24 March 2021

*As at the date of this announcement, the executive Directors are Mr. Lai Tse Ming, Mr. Gao Weilong, Mr. Teng Feng, Mr. Yu Kin Keung and Mr. Liang Jun; and the independent non-executive Directors are Dr. He Tianxiang, Dr. Wong Kwok Yan and Mr. Hung Muk Ming.*