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ibotech 艾伯科技
IBO TECHNOLOGY COMPANY LIMITED
艾伯科技股份有限公司
(incorporated in the Cayman Islands with limited liability)
(Stock Code: 2708)

INSIDE INFORMATION
DISPOSALS OF SHARES BY A CONTROLLING SHAREHOLDER

This announcement is made by IBO Technology Company Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (“**SFO**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company was informed by Shine Well Holdings Limited (“**Shine Well**”), a controlling shareholder (as defined under the Listing Rules) of the Company on 8 February 2021 that Shine Well has disposed 30,000,000 shares of the Company (the “**Shares**”) to Mr. Xiong Shaoming (熊少明) (“**Mr. Xiong**”), which represented 6.25% of the total number of issued Shares as at the date of this announcement. Shine Well has also disposed 75,900,000 Shares to other investors (the “**Investors**”), which represented 15.82% of the total number of issued Shares as at the date of this announcement (together, the “**Disposal**”).

The issued share capital of Shine Well is wholly and beneficially owned by Mr. Lai Tse Ming (“**Mr. Lai**”), the executive Director and chairman of the Board. Mr. Lai is therefore deemed to be interested in the Shares held by Shine Well pursuant to the SFO.

To the best knowledge of the Directors, having made all reasonable enquiries, Mr. Xiong and the Investors are third parties independent of and not a connected person (as defined under the Listing Rules) of the Company.

Immediately after the Disposal, the number of Shares held by Shine Well decreases from 273,220,000 (representing approximately 56.97% of the total issued Shares as at the date of this announcement) to 167,320,000 (representing approximately 34.89% of the total issued Shares as at the date of this announcement) and remain the controlling shareholder of the Company.

Mr. Xiong is currently an executive director of Smoore International Holdings Limited which shares were listed on the main board of the Stock Exchange on 10 July 2020 with stock code of 6969. Mr. Lai considers that the Disposal would broaden the shareholders base of the Company.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By order of the Board
IBO Technology Company Limited
Lai Tse Ming
Chairman

Hong Kong, 8 February 2021

As at the date of this announcement, the executive Directors are Mr. Lai Tse Ming, Mr. Gao Weilong, Mr. Teng Feng, Mr. Yu Kin Keung and Mr. Lyu Huiheng; the non-executive Director is Ms. Sun Qing; and the independent non-executive Directors are Dr. He Tianxiang, Dr. Wong Kwok Yan and Mr. Hung Muk Ming.