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IBO TECHNOLOGY COMPANY LIMITED

艾伯科技股份有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2708)

PROFIT WARNING

This announcement is made by IBO Technology Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors (the “**Directors**”) of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors of the Company that based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 September 2020 (the “**Reporting Period**”) and the information currently available, it is expected to record a loss attributable to the owners of the Company of not less than RMB15.0 million during the Reporting Period (a profit attributable to the owners of the Company for the six months ended 30 September 2019 (the “**Corresponding Period of 2019**”) was approximately RMB0.73 million), and this is mainly attributable to the decrease in revenue and gross profit of the Group during the Reporting Period compared to the Corresponding Period of 2019 due to the impact of the COVID-19 pandemic on the economy of China.

The Board wishes to remind the Shareholders that the Company is still in the process of finalising the consolidated interim results of the Group for the six months ended 30 September 2020. The information contained in this announcement is only based on the preliminary assessment by the Board of the unaudited consolidated management accounts of the Group for the six months ended 30 September 2020 and other information currently available to the Board. Such information has neither been reviewed nor audited by the auditor or the audit committee of the Company and is subject to adjustment. Shareholders and potential investors are advised to read carefully the interim results announcement of the Company for the six months ended 30 September 2020, which is expected to be published by the end of November 2020.

Shareholders and potential investors are advised to exercise caution when dealing in the shares and securities of the Company.

By order of the Board
IBO Technology Company Limited
Lai Tse Ming
Chairman

Hong Kong, 23 November 2020

As at the date of this announcement, the executive Directors are Mr. Lai Tse Ming, Mr. Gao Weilong, Mr. Teng Feng, Mr. Yu Kin Keung and Mr. Lyu Huiheng; the non-executive Director is Ms. Sun Qing; and the independent non-executive Directors are Dr. He Tianxiang, Dr. Wong Kwok Yan and Mr. Hung Muk Ming.