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**ibotech** 艾伯科技  
**IBO TECHNOLOGY COMPANY LIMITED**  
艾伯科技股份有限公司  
*(incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 2708)**

**FURTHER EXTENSION OF PLEDGE OF SHARES  
BY CONTROLLING SHAREHOLDER**

References are made to the announcements of the Company dated 8 February 2019 and 13 May 2020 (the “**Pledge Announcements**”). Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the Pledge Announcements.

As disclosed in the Pledge Announcements, Shine Well, a controlling shareholder of the Company (as defined in the Listing Rules), has pledged an aggregate of 223,220,000 ordinary shares (the “**Pledged Shares**”) in the issued share capital of the Company in favour of the Pledgee on 29 January 2019. Shine Well and the Pledgee has entered a supplemental agreement to extend the period of the Pledged Shares to 31 October 2020 and can be further extended to 30 April 2021 subject to the Pledgee’s prior written consent on 13 May 2020.

The Board was notified that on 30 October 2020, the Pledgee has agreed to further extend the period of the Pledged Shares to 30 April 2021. The Pledged Shares represent approximately 52.97% of the total issued share capital of the Company as at the date of this announcement. To the best of the knowledge, information and belief of the Directors after having made all reasonable enquires, the Pledgee and its ultimate owner(s) are independent of the Company and its connected persons (as defined in the Listing Rules). The above pledge of shares does not fall within the scope of Rule 13.17 of the Listing Rules.

As at the date of this announcement, Shine Well is the beneficial owner of 223,220,000 shares in the issued share capital of the Company, representing approximately 52.97% of the issued share capital of the Company.

By order of the Board  
**IBO Technology Company Limited**  
**Pang Chun Yip**  
*Company Secretary*

Hong Kong, 30 October 2020

*As at the date of this announcement, the executive Directors are Mr. Lai Tse Ming, Mr. Gao Weilong, Mr. Teng Feng, Mr. Yu Kin Keung and Mr. Lyu Huiheng; the non-executive Director is Ms. Sun Qing; and the independent non-executive Directors are Dr. He Tianxiang, Dr. Wong Kwok Yan and Mr. Hung Muk Ming.*