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ibotech 艾伯科技
IBO TECHNOLOGY COMPANY LIMITED
艾伯科技股份有限公司
(incorporated in the Cayman Islands with limited liability)
(Stock Code: 2708)

CONNECTED TRANSACTION
SUBSCRIPTION OF SHARES BY A CONNECTED PERSON
UNDER SPECIFIC MANDATE —
FURTHER EXTENSION OF THE FIRST COMPLETION

References are made to the announcements of IBO Technology Company Limited (the “**Company**”) dated 17 February 2019, 17 May 2019 and 29 September 2020 (the “**Announcements**”) and the circular of the Company dated 25 April 2019 (the “**Circular**”) in relation to, among other things, the Subscription. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as defined in the Announcements and the Circular.

As disclosed in the Announcements and the Circular, pursuant to the Subscription Agreement, subject to the fulfillment or satisfaction of the conditions precedent to the First Stage Subscription (or having been waived, if applicable), the First Completion shall take place on 30 September 2020 (or such later date as may be agreed between the parties to the Subscription Agreement in writing). According to the Subscription Agreement (as supplemented and/or amended by the supplemental subscription agreement dated 29 September 2020 (the “**Supplemental Agreement**”)), the First Completion was extended to 30 October 2020. As additional time is required by the Subscriber to complete the financial arrangement in relation to the First Stage Subscription, on 30 October 2020 (after trading hours), the Company and the Subscriber entered into a second supplemental subscription agreement, pursuant to which the parties mutually agreed to further extend the First Completion to 31 December 2020.

Save and except for the above, all other terms and conditions of the Subscription Agreement (as supplemented and/or amended by the Supplemental Agreement) remain unchanged and in full force and effect in all respects.

By order of the Board
IBO Technology Company Limited
Lai Tse Ming
Chairman

Hong Kong, 30 October 2020

As at the date of this announcement, the executive Directors are Mr. Lai Tse Ming, Mr. Gao Weilong, Mr. Teng Feng, Mr. Yu Kin Keung and Mr. Lyu Huiheng; the non-executive Director is Ms. Sun Qing; and the independent non-executive Directors are Dr. He Tianxiang, Dr. Wong Kwok Yan and Mr. Hung Muk Ming.