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ibotech 艾伯科技
IBO TECHNOLOGY COMPANY LIMITED
艾伯科技股份有限公司
(incorporated in the Cayman Islands with limited liability)
(Stock Code: 2708)

VOLUNTARY ANNOUNCEMENT
ENTERING INTO EQUIPMENT PROCUREMENT CONTRACT FOR
IBO NEW 5G INDOOR COVERAGE SYSTEM WITH
CHINA MOBILE SYSTEM INTEGRATION CO., LTD.*
(中移系統集成有限公司)

This announcement is made by IBO Technology Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to keep the shareholders and the potential investors of the Company informed of the latest business development of the Group.

The board of directors (the “**Directors**”) (the “**Board**”) of the Company is pleased to announce that China Mobile System Integration Co., Ltd.* (中移系統集成有限公司) (“**China Mobile Integration**”) and Shenzhen IBO Communication Company Limited*(深圳市艾伯通信有限公司) (“**IBO Communication**”), a subsidiary of the Company, entered into the equipment procurement contract for IBO New 5G Indoor Coverage system (the “**Procurement Contract**”) on 23 September 2020 based on the principles of equality, mutual benefit and consensus after negotiation. Pursuant to the Procurement Contract, China Mobile Integration would purchase products including near-end terminals for 5G DAS system and far-end terminals for 5G DAS system from IBO Communication at a total consideration of RMB32,544,000.

PRODUCT DESCRIPTION

Near-End Terminal Product of IBO Communication

The near-end terminal for the New 5G Indoor Coverage system of IBO Communication, which has achieved the installation of access function for 5G signal source, and one near-end terminal can support multiple far-end terminals at a maximum of eight. Through the original 2/3/4G feed cable DAS systems, indoor coverage of 5G signal in large buildings and venues can be flexibly and quickly established at a low cost.

Far-End Terminal Product of IBO Communication

The far-end terminal for the New 5G Indoor Coverage system of IBO Communication, which can transmit downlink signals from a near-end terminal to the antennae of DAS systems and uplink signals from the antennae of DAS systems to a near-end terminal for consolidation.

About China Mobile Integration

China Mobile Integration, formerly known as China Mobile Quantong System Integration Co., Ltd.* (中移全通系統集成有限公司), was established in the PRC in 1999. Currently, it is a company in the field of network-wide information and communication technology aiming at the business exploration on information and communication technology nationwide and a wholly-owned subsidiary under China Mobile Communications Group Co., Ltd.* (中國移動通信集團有限公司) (“**China Mobile**”) specializing in delivering industry informatization solutions. Leveraging the network infrastructure of China Mobile, China Mobile Integration focuses on system integration, software research and development, business operation and maintenance, network security services and also other businesses.

OTHERS

To the best of the knowledge, information and belief of the Directors of the Company, having made all reasonable enquiries, China Mobile Integration is independent from the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited).

Shareholders and/or investors of the Company should note that this announcement is published as a voluntary disclosure aiming at informing the public of the latest business development of the Company.

By order of the Board
IBO Technology Company Limited
Lai Tse Ming
Chairman

Hong Kong, 23 September 2020

As at the date of this announcement, the executive Directors are Mr. Lai Tse Ming, Mr. Gao Weilong, Mr. Teng Feng, Mr. Yu Kin Keung and Mr. Lyu Huiheng; the non-executive Director is Ms. Sun Qing; and the independent non-executive Directors are Dr. He Tianxiang, Dr. Wong Kwok Yan and Mr. Hung Muk Ming.

* For identification purpose only