

Monthly Return of Equity Issuer on Movements in Securities

For the month ended (dd/mm/yyyy) :

31/07/2020

To : Hong Kong Exchanges and Clearing Limited

IBO Technology Company LimitedName of Issuer(incorporated in the Cayman Islands with limited liability)Date Submitted03/08/2020

I. Movements in Authorised Share Capital

1. Ordinary Shares

| (1) Stock code : 2708 Description : Ordinary Shares | | | | | | | | |
|--|--------------------------------------|----------------------------------|---|--|--|--|--|--|
| | No. of ordinary shares | Par value (State currency) | Authorised share capital (State currency) | | | | | |
| Balance at close of preceding month | 1,000,000,000 | HK\$0.01 | HK\$10,000,000 | | | | | |
| Increase/(decrease) | Nil | | Nil | | | | | |
| Balance at close of the month | 1,000,000,000 | HK\$0.01 | HK\$10,000,000 | | | | | |
| | | | | | | | | |
| (2) Stock code : <u>N/A</u> Descrip | otion : | | | | | | | |
| (2) Stock code : <u>N/A</u> Descrip | otion : No. of ordinary shares | Par value (State currency) | Authorised share capital (State currency) | | | | | |
| (2) Stock code : <u>N/A</u> Descrip Balance at close of preceding month | No. of ordinary shares | (State | capital | | | | | |
| | No. of ordinary shares | (State | capital | | | | | |

2. Preference Shares

| Stock code : <u>N/A</u> Descr | iption : | | |
|-------------------------------------|--------------------------------|----------------------------------|--|
| | No. of preference shares | Par value (State currency) | Authorised share capital <i>(State currency)</i> |
| Balance at close of preceding month | ۱ | | |
| Increase/(decrease) | | _ | |
| Balance at close of the month | | | |

3. Other Classes of Shares

| Stock code : | N/A | Descrip | tion : | | |
|-----------------|-------------|-----------|--------------------------------------|----------------------------------|--|
| | | | No. of other classes of shares | Par value (State currency) | Authorised share capital <i>(State currency)</i> |
| Balance at clos | e of preced | ing month | | - <u> </u> | |
| Increase/(decre | ease) | - | | - | |
| Balance at clos | e of the mo | nth _ | | | |

Total authorised share capital at the end of the month (*State* **HK\$10,000,000** *currency*):

II. Movements in Issued Share Capital

| | No. of ordinary shares | | No of preference | No. of other |
|--|------------------------|-----|------------------|-------------------|
| | (1) | (2) | shares | classes of shares |
| Balance at close of preceding month | 413,027,509 | N/A | N/A | N/A |
| Increase/ (decrease) during the month | Nil | N/A | N/A | N/A |
| Balance at close of the month | 413,027,509 | N/A | N/A | N/A |

III. Details of Movements in Issued Share Capital

| Share Options (unde | r Share Opt | ion Schemes of | of the Issuer) | | | |
|------------------------|-------------|----------------|----------------|--------|--------------------|--|
| Particulars of | | | | | | No. of new shares of |
| share option scheme | | | | | the month pursuant | issuer which may be issued pursuant |
| including EGM | | | | | thereto | thereto as at close of |
| approval date | N | Novement duri | ng the month | | | the month |
| (dd/mm/yyyy) and | | | | | | |
| class of shares | | | | | | |
| issuable | Granted | Exercised | Cancelled | Lapsed | | |
| 1. Share | | | | | | |
| Option Scheme | | | | | | |
| adopted on | | | | | | |
| 06/12/2017 | | | | | | |
| (Exercise price | | | | | | |
| of HK\$1.612 | | | | | | |
| and granted on | | | | | | |
| 29/06/2018) | | | | | | |
| Ordinary | | | | | | |
| Shares | Nil | Nil | Nil | Nil | Nil | 40,000,000 |
| (Note 1) | | | | | | |
| 2. Share | | | | | | |
| Option Scheme | | | | | | |
| adopted on | | | | | | |
| 06/12/2017 | | | | | | |
| (Exercise price | | | | | | |
| of HK\$1.6, | | | | | | |
| granted on | | | | | | |
| 17/02/2019 and | | | | | | |
| approved on the | | | | | | |
| EGM held on | | | | | | |
| 17/05/2019) | | | | | | |
| Ordinary | | | | | | |
| Shares | Nil | Nil | Nil | Nil | Nil | 20,000,000 |
| (Note 1) | | | | | | |
| ,/ | | | | | | |

| Particulars of share option scheme including EGM approval date (dd/mm/yyyy) and | Ν | Novement durii | ng the month | | | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
|--|---------|-----------------|--------------|------------|-----|---|
| class of shares issuable | Granted | Exercised | Cancelled | Lapsed | | |
| 3. N/A | Oranteu | LXercised | Cancelled | Lapseu | | |
| | _ | | | | | |
| | _ | | | | | |
| | _ | | | | | |
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| | _ | | | | | |
| | - | | | | | |
| | _ | | | | | |
| | _ | | | | | |
| | - | | | | | |
| (Note 1) | | | | | | |
| | | Tota | IA. (Ordina | ry shares) | Nil | |
| | | | (Preferenc | | N/A | |
| | | | • | her class) | N/A | |
| Total funds raised du | | nth from exerci | se | | | |
| of options (State cur | rency) | | | N/A | | |
| | | | | | | |

| | /arrants to Issue Shares of the Issuer which are to be Lis | sted |
|---|--|------|
| Г | | |

| Description of warrants (Date of expiry - dd/mm/yyyy) 1. N/A | Currency of nominal value | Nominal value at close of preceding month | Exercised during the month | Nominal value at close of the month | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
|---|---------------------------------|--|----------------------------------|---|---|---|
| (/ /) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) | |) | | | | |
| 2. N/A | | | | | | |
| Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 3. N/A | (/ / |) | | | | |
| (/ /) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) | (/ / |) | | | | |

| Description of warrants (Date of expiry - dd/mm/yyyy) <u>4. N/A</u> | Currency of nominal value | Nominal value at close of preceding month | Exercised during the month | Nominal value at close of the month | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
|---|---------------------------------|--|----------------------------------|---|---|---|
| (/ /) Stock code (if listed) Class of shares issuable (Note 1) Subscription price | | · | | | | |
| EGM approval date (if applicable) (dd/mm/yyyy) | (/ / |) Total B | | ary shares) ce shares) | N/A | _ |
| | | | • | ther class) | N/A N/A | - |

| Convertibles (i.e. Convertible into Shares of the Issuer which are to be Listed) |
|--|
|--|

| Class and description <u>1. Convertible Bonds</u> (Due on 3 April 2022) | Currency of amount outstanding | Amount at close of preceding month | Converted during the month | Amount at close of the month | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
|--|--------------------------------------|---|----------------------------------|------------------------------------|---|---|
| | НК\$ | 20,480,000 | Nil | 20,480,000 | Nil | 12,800,000 |
| Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy)) 2. Convertible Bonds | Ordinary HK\$1.6 | | | | | |
| (Due on 10 July 2022) | | | | | | |
| Stock code (if listed) Class of shares issuable (Note 1) Subscription price | HK\$ Ordinary HK\$1.73 | 29,583,000 | Nil | 29,583,000 | <u>Nil</u> | <u>17,100,000</u> |
| EGM approval date (if applicable) (dd/mm/yyyy) 3. N/A | (/ /) | | | | | |
| Stock code (if listed) | | | | | | |
| Class of shares issuable (Note 1) | | | | | | |
| Subscription price | | | | | | |
| (if applicable) (dd/mm/yyyy) | (/ /) | | | | | |

| | | | | | No. of new | No. of new |
|------------------------|-------------|-----------|------------------|--------------|------------|---------------|
| | | | | | shares of | shares of |
| | | | | | issuer | issuer which |
| | | | | | issued | may be |
| | | | | | during the | issued |
| | | - | | | month | pursuant |
| | | Amount at | | | pursuant | thereto as at |
| | Currency of | close of | Converted | Amount at | thereto | close of the |
| | amount | preceding | | close of the | | month |
| Class and description | outstanding | month | month | month | | |
| | | | | | | |
| 4. N/A | | | | | | |
| | | | | | | |
| | — | | | | | |
| | — | | | | | |
| Stock code (if listed) | | | | | | |
| Class of shares | | | | | | |
| issuable (Note 1) | | | | | | |
| Subscription price | | | | | | |
| EGM approval date | | | | | | |
| (if applicable) | | | | | | |
| (dd/mm/yyyy) | (/ /) | | | | | |
| (| | | Total C. (Ordina | rv shares) | Nil | |
| | | | • | ce shares) | N/A | - |
| | | | | ther class) | N/A | - |
| | | | (0) | | | - |

| Optio | ons (other than under Share Option Schemes) | | |
|-------|---|---|---|
| Ful | l particulars including EGM approval date (dd/mm/yyyy), pplicable, and class of shares issuable: | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
| 1. | | | |
| | | | |
| | | | |
| | | | |
| | shares (Note 1) | | |
| | | | |
| 2. | N/A | | |
| | | | |
| | | | |
| | shares (Note 1) | | |
| | | | · |
| 3. | N/A | | |
| • | | | |
| | | | |
| | (/ /) | | |
| | shares (Note 1) | | |
| | | | |
| | Total D. (Ordinary shares) | N/A | |
| | (Preference shares) | N/A | |
| | (Other class) | N/A | |
| | | | |

Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

| | Type of Issue | | | | | | | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
|----|---------------|------------|-------------------|---|---|-----|---|---|---|
| 1. | Rights issue | At price : | State currency | Class of shares issuable (Note 1) Issue and allotment date : (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy) | (| / / | 1 | N/A | N/A |
| 2. | Open offer | At price : | State currency | Class of shares issuable (Note 1) Issue and allotment date : (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy) | (| / / | 1 | <u>N/A</u> | N/A |
| 3. | Placing | At price : | State currency | Class of shares issuable <i>(Note 1)</i> Issue and allotment date : (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy) | (| | 1 | <u>N/A</u> | <u>N/A</u> |

| | Type of Issue | | | | | | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
|----|----------------------|------------|-----------------------|--|-------|---|---|---|
| | | | | Class of shores | | | | |
| | | | | Class of shares issuable (Note 1) | | | | |
| 4. | Bonus issue | | | lssue and allotment date : (dd/mm/yyyy) | (/ / |) | | |
| | | | | EGM approval date: | (/ / |) | | |
| | | | | (dd/mm/yyyy) | | | N/A | N/A |
| | | | | | | | | |
| | | | | Class of shares | | | | |
| | | | Chata | issuable (Note 1) | (/ / | ١ | | |
| 5. | Scrip dividend | At price : | State currency ——— | Issue and allotment date : (dd/mm/yyyy) | (|) | | |
| | | | | EGM approval date: (dd/mm/yyyy) | (/ / |) | | |
| | | | | (dd/mm/yyyy) | | | <u>N/A</u> | <u>N/A</u> |
| | | | | | | | | |
| | | | | Class of shares repurchased (Note 1) | | | | |
| 6. | Repurchase of shares | | | Cancellation date : (dd/mm/yyyy) | (/ / |) | | |
| | | | | EGM approval date: | (/ / |) | | |
| | | | | (dd/mm/yyyy) | | | N/A | N/A |
| | | | | | | | | |

| | Type of Issue | | | | | | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
|----|------------------------|------------|-----------------------|--|-------|---|--|---|
| | | | | Class of shares redeemed (Note 1) | | | | |
| 7. | Redemption of shares | | | Redemption date : (dd/mm/yyyy) | (/ / |) | | |
| | | | | EGM approval date: (dd/mm/yyyy) | (/ / |) | N/A | N/A |
| | | | | | | | <u> </u> | <u> </u> |
| | | | | Class of shares issuable (Note 1) | | | | |
| 8. | Consideration issue | At price : | State currency ——— | Issue and allotment date : (dd/mm/yyyy) | (/ / |) | | |
| | | | | EGM approval date: (dd/mm/yyyy) | (/ / |) | | |
| | | | | | | | <u>N/A</u> | <u>N/A</u> |
| | | | | Class of shares issuable (Note 1) | | | | |
| 9. | Capital reorganisation | | | Issue and allotment date : (dd/mm/yyyy) | (/ / |) | | |
| | | | | EGM approval date: (dd/mm/yyyy) | (/ / |) | N/A | N/A |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |

| Type of Issue | | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
|--|--|--|--|
| 10. Other (Please specify) At price : State currency | Class of shares issuable (Note 1) Issue and allotment (/ /) date : (dd/mm/yyyy) EGM approval date: (/ /) (dd/mm/yyyy) | N/A | N/A |
| | Total E. (Ordinar shares (Preference shares (Other class | 5) N/A 5) N/A | - |

| Total increase / (decrease) in ordinary shares during the month (i.e. Total of A to E): (1) | Nil |
|--|--------------|
| (2) | N/A |
| Total increase / (decrease) in preference shares during the month (i.e. Total of A to E): | N/A |
| Total increase / (decrease) in other classes of shares during the month (i.e. Total of A to E): | N/A |
| These figures should be the same as the relevant figures under II above ("Movements in Capital").) | Issued Share |

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IV. Confirmations

We hereby confirm to the best knowledge, information and belief that, in relation to each of the securities issued by the issuer during the month as set out in Part III which has not been previously disclosed in a return published under rule 13.25A, it has been duly authorized by the board of directors of the listed issuer and, insofar as applicable:

(Note 2)

- (i) all money due to the listed issuer in respect of the issue of securities has been received by it;
- (ii) all pre-conditions for listing imposed by the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited under "Qualifications of listing" have been fulfilled;
- (iii) all (if any) conditions contained in the formal letter granting listing of and permission to deal in the securities have been fulfilled;
- (iv) all the securities of each class are in all respects identical (Note 3);
- (v) all documents required by the Companies (Winding Up and Miscellaneous Provisions) Ordinance to be filed with the Registrar of Companies have been duly filed and that compliance has been made with other legal requirements;
- (vi) all the definitive documents of title have been delivered/are ready to be delivered/are being prepared and will be delivered in accordance with the terms of issue;
- (vii) completion has taken place of the purchase by the issuer of all property shown in the listing document to have been purchased or agreed to be purchased by it and the purchase consideration for all such property has been duly satisfied; and
- (viii) the trust deed/deed poll relating to the debenture, loan stock, notes or bonds has been completed and executed, and particulars thereof, if so required by law, have been filed with the Registrar of Companies.

Submitted by: Pang Chun Yip

Title: <u>Company Secretary</u> (Director, Secretary or other duly authorised officer)

Notes :

- 1. State the class of shares (e.g. ordinary, preference or other).
- 2. Items (i) to (viii) are suggested forms of confirmation which may be amended to meet individual cases. Where the issuer has already made the relevant confirmations in a return published under rule 13.25A in relation to the securities issued, no further confirmation is required to be made in this return.
- 3. *"Identical" means in this context:*
 - the securities are of the same nominal value with the same amount called up or paid up;
 - they are entitled to dividend/interest at the same rate and for the same period, so that at the next ensuing distribution, the dividend/interest payable per unit will amount to exactly the same sum (gross and net); and
 - they carry the same rights as to unrestricted transfer, attendance and voting at meetings and rank pari passu in all other respects.
- 4. If there is insufficient space, please append the prescribed continuation sheet.