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ibotech 艾伯科技
IBO TECHNOLOGY COMPANY LIMITED
艾伯科技股份有限公司
(incorporated in the Cayman Islands with limited liability)
(Stock Code: 2708)

VOLUNTARY ANNOUNCEMENT
ENTERING INTO THE FRAMEWORK COOPERATION AGREEMENT
IN RELATION TO THE 5G INFRASTRUCTURE CONSTRUCTION
WITH BUREAU OF INDUSTRY AND INFORMATION TECHNOLOGY
OF KUNMING

This announcement is made by IBO Technology Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to update the shareholders of the Company and potential investors of the Company on the latest business development of the Group.

The board of directors (the “**Board**”) of the Company is pleased to announce that, in order to jointly promote the development of 5G industry in Yunnan Province, accelerate the 5G infrastructure construction in Yunnan Province, and actively serve and integrate itself into the national development strategy of “new infrastructure”, Bureau of Industry and Information Technology of Kunming is committed to promoting the 5G infrastructure construction, and cultivating and incubating the 5G industry cluster, so as to help Kunming to form a “1452” 5G industry landscape, and enters into a framework cooperation agreement in relation to the 5G infrastructure construction on 17 July 2020 with Shenzhen IBO Communication Company Limited* (深圳市艾伯通信有限公司, “**IBO Communication**”), a subsidiary of the Company (collectively, the “**Parties**”), after friendly negotiation in accordance with the principle of “mutual complementarity, mutual benefit, effectiveness and joint development”.

* For identification purpose only

OBJECTIVES AND CONTENTS FOR COOPERATION

Relying on the advantages of Bureau of Industry and Information Technology of Kunming in industries, resources, environment, policies and locations as well as the demand for 5G infrastructure construction, and giving full play to the advantages of IBO Communication in products, technologies, operations and industry chain, both Parties will carry out all-round cooperation in the fields such as 5G small base stations and DAS system products production, 5G+ smart government affairs, 5G+ smart parks, 5G+ smart medical care, 5G + smart education and 5G industry application demonstration projects, in order to jointly build the base of “New 5G Infrastructure Industry” in Kunming and develop a 5G industry ecosystem. The main contents are as follows:

- (1) IBO Communication will establish a joint venture namely “Yunnan IBO Communication Company Limited”* (雲南艾伯通信有限公司, subject to the name registered with the Administration for Industry and Commerce) in Kunming, which is jointly owned by IBO Communication (with controlling interests) and a industrial development & investment company of Bureau of Industry and Information Technology of Kunming (with investments). It plans to invest a total of RMB0.5 billion to establish a plant in a selected site within Kunming to produce 5G small base stations and DAS system products (including but not limited to 5G small base station host, 5G small base station extension unit, 5G small base station RF unit, 5G core network equipment) and carry out related businesses.
- (2) IBO Communication, together with other telecommunication operators such as China Mobile, China Telecom, China Unicom and China Broadcasting Network, will promote the construction of 5G small base stations and DAS systems in popular public areas and buildings in Kunming, and accelerate the coverage of 5G signals in popular public areas and buildings in Kunming.
- (3) Under the leadership of Bureau of Industry and Information Technology of Kunming, IBO Communication, together with other telecommunication operators such as China Mobile, China Telecom, China Unicom and China Broadcasting Network, will promote the construction of 5G small base stations and DAS systems in the office area of the Kunming Municipal Government and industrial parks at municipal and district levels in Kunming, and accelerate the coverage of 5G signals in the office area of the Kunming Municipal Government, industrial parks at municipal and district levels, hospitals and schools in Kunming. The Group will further leverage IBO Communication’s advantages in Internet of Things and intelligentisation, so as to carry out the construction of 5G+ smart government affairs, 5G+ smart parks, 5G+ smart medical care and 5G+ smart education projects.
- (4) Under the leadership of Bureau of Industry and Information Technology of Kunming, IBO Communication, together with other telecommunication operators such as China Mobile, China Telecom, China Unicom and China Broadcasting Network, will prioritise the promotion of 5G+ industry application demonstration projects based on 5G small base stations and DAS systems in industries such as equipment manufacturing, biopharmaceutical, new materials and electronic information manufacturing with key support in Kunming.

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- (5) Leveraging on the advantages of Bureau of Industry and Information Technology of Kunming in resources, policies and locations, the Company will give full play to the advantages of IBO Communication in products, technologies, operations and industry chain to further introduce upstream and downstream enterprises in the industry chain related to the production of 5G small base stations and DAS system products such as PCB, optical modules, electromagnetic shielding and thermal conductive devices, connectors, RF front-end devices, antennas and servers, so as to build the base of “New 5G Infrastructure Industry” in Kunming and develop a 5G industry ecosystem.

OTHERS

To the best of the knowledge, information and belief of the directors of the Company, having made all reasonable enquiries, Bureau of Industry and Information Technology of Kunming is independent of the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited).

Shareholders of the Company and/or investors of the Company should note that this announcement is published as a voluntary disclosure aimed to inform the public of the latest business development of the Company.

By Order of the Board
IBO Technology Company Limited
Lai Tse Ming
Chairman

Hong Kong, 17 July 2020

As at the date of this announcement, the executive directors are Mr. Lai Tse Ming, Mr. Gao Weilong, Mr. Teng Feng, Mr. Yu Kin Keung and Mr. Lyu Huiheng; and the independent non-executive directors are Dr. He Tianxiang, Dr. Wong Kwok Yan and Mr. Hung Muk Ming.