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ibotech 艾伯科技
IBO TECHNOLOGY COMPANY LIMITED
艾伯科技股份有限公司
(incorporated in the Cayman Islands with limited liability)
(Stock Code: 2708)

VOLUNTARY ANNOUNCEMENT
ENTERING INTO STRATEGIC COOPERATION AGREEMENT FOR 5G
INFRASTRUCTURE CONSTRUCTION WITH UNION OF
AUSPICIOUSNESS CAPITAL (CHENGDU) CO., LTD

This announcement is voluntarily made by IBO Technology Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) to update the shareholders of the Company and potential investors of the Company on the latest business development of the Group.

The board of directors (the “**Directors**”) of the Company (the “**Board**”) is pleased to announce that on 30 June 2020, with the principle of cooperation and mutual benefit of IBO Information (Shenzhen) Limited* (艾伯資訊(深圳)有限公司) (“**IBO Information**”), a wholly-owned subsidiary of the Company, and Union of Auspiciousness Capital (Chengdu) Co., LTD* (中聯瑞弘(成都)資產管理有限公司) (“**Union of Auspiciousness**”) (collectively the “**Parties**”), and in order to optimize and share resources leveraging on their professional team and abundant resources in respective areas, the Parties intend to establish a friendly and stable strategic partnership for jointly promoting the 5G infrastructure construction project and realizing the deep integration of 5G technology with infrastructure. The Parties entered into a strategic cooperation agreement for 5G infrastructure construction (the “**Agreement**”) after friendly consultation, and reached common understanding as follows.

COOPERATION

The Parties establish a joint venture company (the “**JV**”) which will engage in the construction of 5G infrastructure. The JV’s principal businesses include, but not limited to, 5G base station construction, 5G smart light pole construction, 5G smart zone construction, 5G smart healthcare construction.

Based on IBO Information’s 5G technical capabilities which are well recognized by Union of Auspiciousness, IBO Information provides 5G technical services for the 5G industry integration of Union of Auspiciousness.

During the period of cooperation between the Parties, IBO Information provides to Union of Auspiciousness a series of its proprietary 5G small base station products (including but not limited to main frames of 5G small base station, transmission units of 5G small base station, 5G communication protocol stack software, network management software of 5G small base station), Artificial Intelligence & Internet of Things (AIOT) terminal products and integrated solutions for the 5G industry chain, enabling Union of Auspiciousness to lay out for the 5G infrastructure construction.

The Parties establish a JV preparatory group, the members of which are delegated by the Parties. The Parties will actively promote the negotiation and signing of the formal project cooperation contract, and will carry out specific work on other cooperation matters stipulated in the Agreement.

INFORMATION ON UNION OF AUSPICIOUSNESS AND IBO INFORMATION

Founded in 2018, Union of Auspiciousness has become a state-owned financial investment platform for new urbanization construction under the guide of Sichuan Development Holdings Co., Ltd.* (四川發展(控股)有限責任公司), Sichuan Railway Investment Group Co., Ltd.* (四川省鐵路產業投資集團有限責任公司) and Sichuan Chuanrui Development & Investment Co., Ltd.* (四川省川瑞發展投資有限公司) in their exploration for transformation and upgrading and mixed ownership reform of state-owned enterprises, and on the basis of the positioning of Sichuan Chuanrui Development & Investment Co., Ltd. as a “regional developer”.

Founded in 2000, IBO Information is a listed high-tech company and a leading provider of 5G • digital technology products, solutions and services in the PRC. It not only has a diversified digital technology product systems based on Artificial Intelligence & Internet of Things (AIOT) technology, but also has the domestic advanced 5G small base station products and 5G network capabilities. Through the in-depth integration of 5G, digital technology products and technologies, the company will be able to provide 5G • digital technology products, solutions and services to customers in various sectors, such as the community, campus, hospital, petrochemical industry and the government.

OTHER INFORMATION

To the best knowledge, information and belief of the directors of the Company, having made all reasonable enquiries, Union of Auspiciousness is independent of the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited).

Shareholders of the Company and/or investors of the Company should note that this announcement is published as a voluntary disclosure aimed to inform the public of the latest business development of the Company.

By order of the Board
IBO Technology Company Limited
Lai Tse Ming
Chairman

Hong Kong, 30 June 2020

As at the date of this announcement, the executive Directors are Mr. Lai Tse Ming, Mr. Gao Weilong, Mr. Teng Feng, Mr. Yu Kin Keung and Mr. Lyu Huiheng; and the independent non-executive Directors are Dr. He Tianxiang, Dr. Wong Kwok Yan and Mr. Hung Muk Ming.

** For identification purpose only*