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**ibotech 艾伯科技**  
**IBO TECHNOLOGY COMPANY LIMITED**  
**艾伯科技股份有限公司**  
*(incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 2708)**

**VOLUNTARY ANNOUNCEMENT**  
**ENTERING INTO STRATEGIC COOPERATION AGREEMENT**  
**WITH ETERNAL ASIA SUPPLY CHAIN MANAGEMENT LTD.**

This announcement is voluntarily made by IBO Technology Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) to update the shareholders of the Company and potential investors of the Company on the latest business development of the Group.

The board of directors (the “**Directors**”) of the Company (the “**Board**”) is pleased to announce that on 24 June 2020, in view of the long-term development strategy of IBO Information (Shenzhen) Limited\* (艾伯資訊(深圳)有限公司) (“**IBO Information**”), a wholly-owned subsidiary of the Company, and Eternal Asia Supply Chain Management Ltd. (“**Eternal Asia Supply Chain**”) (collectively the “**Parties**”), and in the spirit of cooperation of “reciprocity, mutual benefit, stability, long-lasting, high efficiency and high quality”, the Parties decided to join forces to establish an in-depth strategic partnership in respect of the provision of the supply chain platform services for 5G small (pico) base station related products and indoor coverage system by Eternal Asia Supply Chain to IBO Information. The Parties entered into a strategic cooperation agreement (the “**Agreement**”) after friendly consultation, and reached common understanding as follows.

**THE PURPOSE OF COOPERATION**

The purpose of the cooperation between the Parties is to build a mutual-beneficiary and sustainable strategic partnership through their close cooperation.

\* For identification purpose only

## **THE AIM OF COOPERATION**

The Parties believe that the strategic cooperation can facilitate the Parties to further improve their overall operating efficiency, reduce operating costs, and realize their future market expansion strategies and gain market share, thus creating greater business value for the Parties.

## **THE SCOPE OF COOPERATION**

During the term of the Agreement, IBO Information engaged Eternal Asia Supply Chain to provide the supply chain services for “5G small (pico) base station related products and indoor coverage system”, including customs declaration, customs clearance, local logistics distribution, outward remittances and other services, as well as logistics and distribution and external settlement of upstream core components in China.

The Parties jointly determine the qualified suppliers of upstream core components for 5G small (pico) base station related products and indoor coverage system.

In view of the strong market demand for 5G small (pico) base station related products and indoor coverage system, it is expected that the scale of the supply chain services provided by Eternal Asia Supply Chain to IBO Information will exceed RMB1 billion per year.

## **THE TERM OF COOPERATION**

The cooperation term is 3 years from 1 July 2020 to 30 June 2023; before the expiration of the cooperation term, the Parties shall discuss the matter of renewal of the Agreement.

## **INFORMATION ON ETERNAL ASIA SUPPLY CHAIN**

Established in 1997, Eternal Asia Supply Chain is the first listed supply chain enterprise in China (Shenzhen Stock Exchange stock code: 002183) and Shenzhen Investment Holdings Co., Ltd. is its largest substantial shareholder. With more than 500 branches and more than 20,000 employees, the revenue of Eternal Asia Supply Chain for 2018 amounted to nearly RMB100 billion. It is the largest supply chain comprehensive service enterprise in China with largest supply chain service network, widest coverage and strongest innovation capability, and was included in the list of “China’s top 500” of China Enterprise Confederation for four consecutive years.

Eternal Asia Supply Chain is committed to promoting the innovative development of supply chain services and becoming a bridge between industrial supply and demand. To date, its service network has covered more than 320 countries and regions, including various cities in China and Hong Kong, Singapore, the United States, etc., with industries covering fast-moving consumer goods (maternal and child, daily chemical, food, liquor and beverage), home appliances, communications, information technology, medical, terminal retail. Eternal Asia Supply Chain builds itself into a connector for brands’ flat channels, and serves as a buffer between production plans of customers and market changes, serving more than 100 world’s top 500 enterprises and more than 2,600 well-known companies such as Procter & Gamble, Unilever, GE, Philips, etc., with coverage of 2 million terminal stores across the country. It established a new closed-loop model of “distribution + marketing” to promote brand sales growth.

## **OTHER INFORMATION**

To the best knowledge, information and belief of the directors of the Company, having made all reasonable enquiries, Eternal Asia Supply Chain is independent of the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited).

**Shareholders of the Company and/or investors of the Company should note that this announcement is published as a voluntary disclosure aimed to inform the public of the latest business development of the Company.**

By order of the Board  
**IBO Technology Company Limited**  
**Lai Tse Ming**  
*Chairman*

Hong Kong, 24 June 2020

*As at the date of this announcement, the executive Directors are Mr. Lai Tse Ming, Mr. Gao Weilong, Mr. Teng Feng, Mr. Yu Kin Keung and Mr. Lyu Huiheng as executive Directors; and the independent non-executive Directors are Dr. He Tianxiang, Dr. Wong Kwok Yan and Mr. Hung Muk Ming.*