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**ibotech 艾伯科技**  
**IBO TECHNOLOGY COMPANY LIMITED**  
**艾伯科技股份有限公司**  
*(incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 2708)**

**VOLUNTARY ANNOUNCEMENT**  
**AGENT COOPERATION AGREEMENT FOR**  
**5G PICO BASE STATIONS SERIES PRODUCTS**

This announcement is voluntarily made by IBO Technology Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) to update the shareholders of the Company and potential investors of the Company on the latest business development of the Group.

The board of directors of the Company (the “**Board**”) is pleased to announce that on 15 June 2020, based on the principle of mutual complementarity and integrity and win-win cooperation, upon mutual negotiation and consent, the Company and Wafer Systems Limited (“**Wafer Systems**”) (collectively, the “**Both Parties**”) have reached an agent cooperation agreement for 5G pico base stations series products (the “**Agreement**”) in respect of the related issues of Wafer Systems’s promotion and sales of 5G pico base station related products provided by Shenzhen IBO Communication Company Limited\* (深圳市艾伯通信有限公司, “**IBO Communication**”), a subsidiary of the Company. The Agreement shall be abided by the Both Parties.

**THE CONTENTS OF THE AGENT COOPERATION AGREEMENT FOR 5G PICO BASE STATIONS SERIES PRODUCTS**

The 5G pico base station related products provided by IBO Communication include host control units (BBU) of pico base stations, extension units (EU) of pico base stations, remote radio units (RRU) of pico base stations, network management, installation services and core network (the “**Products**”).

The Scope of Agency: Within the Period of Agency, the Company authorizes Wafer Systems to exclusively sell the Products to the telecommunication operators in Sichuan Province (including but not limited to all subsidiaries at provincial level and below of China Mobile, China Unicom, China Telecom and other operators in the province), and Wafer Systems enjoys the exclusive right for sales agency.

\* For identification purpose only

The Period of Agency: The Period of Agency for this Agreement commences from the effective date of this Agreement up to the date of three years after the Products of the Company have obtained the network access license from the Ministry of Industry and Information Technology of the People's Republic of China (the "**Period of Agency**"); if the Both Parties are willing to continue cooperation within two months before the expiration of the Period of Agency, the Both Parties can renew the agency agreement.

Wafer Systems is responsible for all business activities including pre-sales, in-sales, and after-sales connection, communication, coordination, etc., and promotes the conclusion of transactions and collections as agreed. The Company cooperates with Wafer Systems to provide necessary pre-sales technical communication, exchanges and guidance, to enter into product sales contracts with end customers, and to deliver the Products and render after-sales services for the Products. The Both Parties are customer-centric, and if necessary, serve the end customers in the form of a unified team.

## **OTHER INFORMATION**

To the best knowledge, information and belief of the directors of the Company, having made all reasonable enquiries, Wafer Systems is independent of the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited).

**Shareholders of the Company and/or investors of the Company should note that this announcement is published as a voluntary disclosure aimed to inform the public of the latest business development of the Company.**

By order of the Board  
**IBO Technology Company Limited**  
**Lai Tse Ming**  
*Chairman*

Hong Kong, 15 June 2020

*As at the date of this announcement, the Board of Directors of the Company comprises Mr. Lai Tse Ming, Mr. Gao Weilong, Mr. Teng Feng, Mr. Yu Kin Keung and Mr. Lyu Huiheng as executive Directors; and Dr. He Tianxiang, Dr. Wong Kwok Yan and Mr. Hung Muk Ming as independent non-executive Directors.*