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IBO TECHNOLOGY COMPANY LIMITED

艾伯科技股份有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2708)

**VOLUNTARY ANNOUNCEMENT
ENTERING INTO 5G NETWORKING SERVICES AGREEMENTS
WITH YEUNGCHUN CHINESE MEDICINE HOSPITAL AND
YEUNGCHUN MATERNITY AND
CHILD HEALTH HOSPITAL* (陽春市婦幼保健院) RESPECTIVELY**

This announcement is voluntarily made by IBO Technology Company Limited (the “**Company**“, together with its subsidiaries, the “**Group**”) to update the shareholders of the Company and potential investors of the Company on the latest business development of the Group.

The board of directors (the “**Board**”) of the Company is pleased to announce that on 19 November 2019, after a friendly negotiation, Shenzhen IBO Communication Company Limited* (深圳市艾伯通信有限公司, “**IBO Communication**”), a subsidiary of the Company, signed the 5G networking services agreements (the “**Agreements**”) respectively with Yeungchun Chinese Medicine Hospital and Yeungchun Maternity and Child Health Hospital based on the principle of “faithful cooperation and joint development. The parties have committed to adhere to and perform the Agreements, pursuant to which IBO Communication will provide 5G pico base stations series products and 5G networking services to Yeungchun Chinese Medicine Hospital and Yeungchun Maternity and Child Health Hospital for the purpose of facilitating the construction of 5G communication infrastructure for remote medical services.

**INFORMATION ABOUT YEUNGCHUN CHINESE MEDICINE HOSPITAL AND
YEUNGCHUN MATERNITY AND CHILD HEALTH HOSPITAL**

Established in 1958, Yeungchun Chinese Medicine Hospital (an affiliated Chinese medicine hospital of Guangzhou University of Chinese Medicine in Yeungchun city) is an integrated hospital with medical, educational, scientific research, disease prevention and rehabilitation and health care functions. With remarkable Chinese medicine feature, it is also a state secondary-A-grade Chinese medicine hospital, baby-friendly hospital and famous Chinese medicine hospital in Guangdong province which is responsible for providing medical and health care services to the public in the city as well as surrounding regions. Besides, it serves as a clinical teaching institution for various medical schools and colleges, including

Guangzhou University of Chinese Medicine, Southern Medical University, Zhaoqing Medical College, the technical director of Chinese medicine for primary medical units in the city, the teaching hospital of Guangdong General Higher Medical College* (廣東省普通高等醫學院), an indirect affiliated hospital of Guangzhou University of Chinese Medicine and the promotion base of appropriate Chinese medicine technology in Yeungchun city.

Established in September 1986, Yeungchun Maternity and Child Health Hospital (Yeungchun Second Municipal General Hospital* (陽春市第二人民醫院), Yeungchun Maternal and Child Healthcare and Family Planning Service Centre* (陽春市計劃生育服務中心), Yeungchun Woman Hospital* (陽春市婦產醫院), Yuengchun Children's Hospital* (春市兒童醫院)) is located at No. 239, Yingbin Avenue, Yuengchun city, Guangdong Province* (廣東省陽春市迎賓大道239號), with site area of 9,439 square meters and gross floor area of 48,600 square meters. It is an integrated secondary-A-grade hospital with medical, health care, teaching and scientific research functions. Also, it is the designated hospital in Yeungchun city under medical insurance and the new rural cooperative medical insurance and serves as a branch in western region, Newborn Baby Medical Center of Guangdong Province* (廣東省新生兒醫學中心), technical cooperation hospital of various hospitals, including Zhujiang Hospital of Southern Medical University/ Maternity and Child Health Hospital of Guangdong Province* (廣東省婦幼保健院)/ Guangdong Second Provincial General Hospital, treatment centre for critical illness in pregnancy and treatment centre for newborn baby with critical illness in Yeungcgun city as well as an integrated interruption center for birth defect in Yeungchun city. It has been awarded numerous honorable titles, including State Baby Friendly Hospital* (國家愛嬰醫院), Corporate Director of China Hospital Management Association* (中華醫院管理學會理事單位), Smoke-free Unit of Guangdong Province* (廣東省無煙單位), Branch in Western Region, Newborn baby Medical Center of Guangdong Province* (廣東省新生兒醫學中心粵西分中心) and Gynaecology Alliance in Western Guangdong (粵西婦科聯盟).

INFORMATION ABOUT THE 5G NETWORKING SERVICES AGREEMENTS

The 5G networking services involved in the Agreements includes the 5G pico base stations series products applying to China Unicom's system, which are self-developed and manufactured by IBO Communication, and 5G networking services (installation, tuning and testing of 5G pico base stations series products and accessing into 5G network). The abovementioned 5G pico base stations series products only support the 5G network of China United Network Communications Company Limited ("China Unicom"), including but not limited to main frames of 5G pico base stations (IBO5GBBU01), transmission units of 5G pico base stations (IBO5GRRUA26W05), 5G communication protocol stack software (IBO5GXYZ001), 5G pico base stations network managing software (IBO5GWG001), etc., which will be installed and tuned and tested by IBO Communication to access the 5G network of China Unicom for, respectively, Yeungchun Chinese Medicine Hospital and Yeungchun Maternity and Child Health Hospital to fully utilize. 5G pico base stations series products mentioned above are owed by IBO Communication.

Yeungchun Chinese Medicine Hospital and Yeungchun Maternity and Child Health Hospital respectively make an undertaking to IBO Communication that it will use the 5G pico base stations series products agreed in the Agreements for at least 3 years after the completion of installation, and the parties shall further negotiate for renewal upon the expiration.

Yeungchun Chinese Medicine Hospital and Yeungchun Maternity and Child Health Hospital respectively undertake to designate China Unicom System Integration Limited Corporation, a wholly-owned subsidiary of China Unicom, to provide technical support and maintenance services for the 5G pico base stations series products and software to ensure the proper function of 5G network within the 3-year usage period mentioned above.

YEUNGCHUN CHINESE MEDICINE HOSPITAL AND YEUNGCHUN MATERNITY AND CHILD HEALTH HOSPITAL — 5G REMOTE MEDICAL SOLUTION

- Experts and professors across different regions can remotely hold a consultation on a patient as well as provide treatment and surgical guidance, which minimizes the travelling time and enhances the cooperative efficiency of different departments and hospitals.
- It facilitates the multi-grade and professional consultation and deployment of medical resources from different parties, which addresses the issues of shortage of primary technicians in hospitals and lack in technical knowledge, and improves the medical and hygienic services in general.
- It helps mitigate the problem of scarcity and uneven distribution of medical resources and poor services for emergency treatment in remote regions. Patients can get support from quality experts in a close neighborhood, which saves the time for seeking medical advice and promptly knows their conditions.
- Immersive imaging is easy for storage, management and academic study, which helps to raise teaching and research standards.

OTHER INFORMATION

To the best knowledge, information and belief of the directors of the Company, having made all reasonable enquiries, Yeungchun Chinese Medicine Hospital and Yeungchun Maternity and Child Health Hospital are independent of the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited).

Shareholders of the Company and/or investors of the Company should note that this announcement is published as a voluntary disclosure aimed to inform the public of the latest business development of the Company.

By order of the Board
IBO Technology Company Limited
Lai Tse Ming
Chairman

Hong Kong, 19 November 2019

As at the date of this announcement, the Board of the Company comprises Mr. Lai Tse Ming, Mr. Gao Weilong, Mr. Teng Feng, Mr. Yu Kin Keung, Mr. Lyu Huiheng and Ms. Cheng Yan as executive Directors; and Dr. He Tianxiang, Dr. Wong Kwok Yan and Mr. Hung Muk Ming as independent non-executive Directors.

** For identification purposes only*