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IBO TECHNOLOGY COMPANY LIMITED

艾伯科技股份有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2708)

VOLUNTARY ANNOUNCEMENT

**COOPERATION WITH CHINA UNICOM SYSTEM INTEGRATION LIMITED
IN RELATION TO 5G NETWORK CONSTRUCTION PROJECT
IN THE SHILI DONG'AN COMMUNITY IN HEYUAN CITY**

This announcement is voluntarily made by IBO Technology Company Limited (the **“Company”**, together with its subsidiaries, the **“Group”**) to update the shareholders of the Company and potential investors of the Company on the latest business development of the Group.

The board of directors (the **“Board”**) of the Company is pleased to announce that on 23 October 2019, Shenzhen IBO Communication Company Limited* (深圳市艾伯通信有限公司, **“IBO Communication”**), a subsidiary of the Company, entered into a contract with China Unicom System Integration Limited Corporation (**“Unicom”**) in relation to “5G network construction project in the Shili Dong'an community in Heyuan City” (the **“Project”**), pursuant to which 5G network core equipment would be provided by IBO Communication with self-developed technology (including main frames of 5G pico base stations, extension units of 5G pico base stations, transmission units of 5G pico base stations and core network based on SA network) to construct a dedicated 5G network for the Shili Dong'an community in Heyuan City developed by Guangdong Dong'an Industrial Company Limited* (廣東東岸實業有限公司).

INFORMATION ABOUT UNICOM

Unicom is a wholly-owned subsidiary of China United Network Communications Company Limited (**“China Unicom”**). Its business covers the Internet resources, customer resources and service systems across the country. With high level of its own technical capabilities, profound knowledge of the industry, optimized service systems and abundant human resources, it provides the customers with comprehensive services, covering from telecommunication and information technology system consultation, basic platform construction, IDC consultation and design, application software development, system integration to IT outsourcing services.

BACKGROUND OF THE COOPERATION BETWEEN IBO COMMUNICATION AND UNICOM

Focusing on the 5G network signal coverage on the basis of 5G pico base stations and taking “5G network construction project in the Shili Dong’an community in Heyuan City” as a pilot area, IBO Communication will cooperate with Unicom to achieve a new milestone in the global smart community industrial chain with their best efforts.

SUBSTANCE AND SCALE OF THE PROJECT

Substance of the Project: the 5G network involved covers Guanshanyue Villa Area (觀山悅別墅區) Phase 7 and Jiangyu City Community (江語城小區) Phase 5 in Shili Dong’an Community in Heyuan City. IBO Communication will cooperate with Unicom to construct a dedicated 5G signal coverage system for the community on the basis of 5G pico base stations. Such system is connected to high-definition cameras, and technologies such as AI system, face recognition, behavior analysis, electronic fence, perimeter protection, environmental space security hazard warning are applied to achieve environmental security protection based on 5G network coverage.

Scale of the Project: the 5G coverage area of this Project is nearly 400,000 square meters in total.

OTHER INFORMATION

To the best knowledge, information and belief of the directors of the Company, having made all reasonable enquiries, Unicom is independent of the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited).

Shareholders of the Company and/or investors of the Company should note that this announcement is published as a voluntary disclosure aimed to inform the public of the latest business development of the Company.

By order of the Board
IBO Technology Company Limited
Lai Tse Ming
Chairman

Hong Kong, 23 October 2019

As at the date of this announcement, the Board of the Company comprises Mr. Lai Tse Ming, Mr. Gao Weilong, Mr. Teng Feng, Mr. Yu Kin Keung, Mr. Lyu Huiheng and Ms. Cheng Yan as executive Directors; and Dr. He Tianxiang, Dr. Wong Kwok Yan and Mr. Hung Muk Ming as independent non-executive Directors.

* For identification purposes only