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IBO TECHNOLOGY COMPANY LIMITED

艾伯科技股份有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2708)

**EXTENSION OF LONG STOP DATE OF
THE ACQUISITION OF 15% OF THE ISSUED SHARE CAPITAL OF
THE TARGET COMPANY**

Reference is made to the announcement of the Company dated 17 April 2019 in relation to the acquisition of 15% of the issued share capital of the Target Company (the “**Announcement**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

As disclosed in the Announcement, the Long Stop Date was 30 September 2019.

As more time is required for the fulfilment of the Conditions Precedent, the parties to the Sale and Purchase Agreement entered into a supplemental agreement (the “**Supplemental Agreement**”) on 25 September 2019, pursuant to which the parties thereto agreed to extend the Long Stop Date to 31 October 2019.

Save as disclosed above, there is no other material amendment to the Sale and Purchase Agreement pursuant to the Supplemental Agreement.

By order of the Board
IBO Technology Company Limited
Lai Tse Ming
Chairman and Executive Director

Hong Kong, 25 September 2019

As at the date of this announcement, the executive Directors are Mr. Lai Tse Ming, Mr. Gao Weilong, Mr. Teng Feng, Mr. Yu Kin Keung, Mr. Lyu Huiheng and Ms. Cheng Yan; and the independent non-executive Directors are Dr. He Tianxiang, Dr. Wong Kwok Yan, and Mr. Hung Muk Ming.

If there is any inconsistency in this announcement between the Chinese and English versions, the English version shall prevail.