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IBO TECHNOLOGY COMPANY LIMITED

艾伯科技股份有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2708)

**POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING
HELD ON 17 MAY 2019**

The Board is pleased to announce that all the proposed resolutions as set forth in the notice of the Extraordinary General Meeting dated 25 April 2019 were duly passed by the Shareholders by way of poll at the Extraordinary General Meeting held on 17 May 2019.

The board of directors (the “**Directors**”) (the “**Board**”) of IBO Technology Company Limited (the “**Company**”) is pleased to announce that all proposed resolutions as set forth in the notice of the extraordinary general meeting of the Company (the “**Extraordinary General Meeting**”) dated 25 April 2019 were duly passed by the shareholders of the Company (the “**Shareholders**”) by way of poll at the Extraordinary General Meeting held on 17 May 2019.

Computershare Hong Kong Investor Services Limited, the Hong Kong branch share registrar and transfer office of the Company, was appointed as the scrutineer at the Extraordinary General Meeting for the purpose of vote-taking.

As of the date of the Extraordinary General Meeting, the issued shares of the Company comprised 400,000,000 shares of HK\$0.01 each (the “**Shares**”). As at the date of the Extraordinary General Meeting, (i) Shine Well Holdings Limited and its associates, which together held 223,220,000 Shares, representing approximately 55.81% of the Shares were required to abstain, and had abstained from voting on the proposed resolution numbered 1 at the Extraordinary General Meeting; and (ii) Mr. Lai Tse Ming (“**Mr. Lai**”), his associates and all core connected persons of the Company, including Shine Well Holdings Limited, which together held 226,220,000 Shares, representing approximately 56.56% of the Shares were required to abstain, and had abstained from voting on the proposed resolution numbered 2 at the Extraordinary General Meeting. As such, the total number of Shares entitling the holders to attend and vote for or against the proposed resolutions numbered 1 and 2 at the Extraordinary General Meeting were 176,780,000 and 173,780,000, representing approximately 44.19% and 43.44% of the Shares respectively.

Save as disclosed above, to the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, there were no Shares entitling the Shareholders to attend and abstain from voting in favour at the Extraordinary General Meeting as set forth in Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. None of the Shareholders has stated their intention in the Company's circular dated 25 April 2019 to vote against or to abstain from voting on any of the resolutions at the Extraordinary General Meeting.

The poll results in respect of all the resolutions proposed at the Extraordinary General Meeting were as follows:

Ordinary Resolutions ^{Note (2)}		No. of Votes (%) ^{Note (1)}	
		For	Against
1.	To approve, confirm and ratify the First Stage Subscription; to approve, confirm and ratify the Second Stage Subscription; to approve the allotment and issue of the Subscription Shares; and to grant the Specific Mandate to the Directors to exercise the powers of the Company to allot and issue the Subscription Shares (capitalised terms used herein shall have the same meanings as defined in the notice of the Extraordinary General Meeting dated 25 April 2019 (the "Notice")).	98,738,000 (100.00%)	0 (0.00%)
2.	To approve the grant of Share Options to the Grantee (capitalised terms used herein shall have the same meanings as defined in the Notice).	98,738,000 (100.00%)	0 (0.00%)

Notes: (1) All percentages are rounded up to two decimal places.

(2) The full text of the resolutions is set out in the notice of Extraordinary General Meeting dated 25 April 2019.

As more than 50% of the votes were cast in favour of each of the resolutions, all the resolutions as set forth above were duly passed as ordinary resolutions of the Company at the Extraordinary General Meeting. As resolution numbered 2 was duly passed as ordinary resolution of the Company at the Extraordinary General Meeting, the Company will give the offer letter to Mr. Lai for the 20,000,000 share options granted by the Company to Mr. Lai (the "Share Option"). Offer of the Share Option shall be deemed to have been accepted by Mr. Lai when the duplicate of the relevant offer letter comprising acceptance of the Share Option duly signed by Mr. Lai together with a remittance in favour of the Company of HK\$1.00 by way of consideration for the grant thereof, is received by the Company within 28 days from the date of the offer.

By order of the Board
IBO Technology Company Limited
Lai Tse Ming
Chairman

Hong Kong, 17 May 2019

As of the date of this announcement, the Board of the Company comprises Mr. Lai Tse Ming, Mr. Gao Weilong, Mr. Teng Feng, Mr. Yu Kin Keung and Mr. Lyu Huiheng as executive Directors; and Dr. He Tianxiang, Dr. Wong Kwok Yan and Mr. Hung Muk Ming as independent non-executive Directors.