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**ibotech** 艾伯科技

**IBO TECHNOLOGY COMPANY LIMITED**

**艾伯科技股份有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2708)**

**COMPLETION OF PLACING OF CONVERTIBLE BONDS  
UNDER GENERAL MANDATE**

**Placing Agent**



Reference is made to the announcement (the “**Announcement**”) of IBO Technology Company Limited (the “**Company**”) dated 17 February 2019 in relation to, among other things, the Placing. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as defined in the Announcement.

**COMPLETION OF THE PLACING**

The Board is pleased to announce that all the conditions set out in the Placing Agreement have been fulfilled and the Completion took place on 3 April 2019 in accordance with the terms and conditions of the Placing Agreement. Under the Placing, Convertible Bonds with an aggregate principal amount of HK\$22,400,000 have been successfully placed to the Placees.

To the best of the knowledge, information and belief of the Board having made all reasonable enquiries, the Placees and their ultimate beneficial owners are Independent Third Parties.

Assuming there is no further issue or repurchase of the Shares, based on the initial Conversion Price of HK\$1.6 per Conversion Share, 14,000,000 Conversion Shares will be allotted and issued by the Company upon exercise in full of the Conversion Rights, which represent (i) 3.50% of the issued Shares as at the date of this announcement; and (ii)

approximately 3.38% of the issued Shares as enlarged by the allotment and issue of the Conversion Shares (assuming there is no other change in the number of issued Shares between the date of this announcement and the full conversion of the Convertible Bonds).

The gross proceeds from the Placing are HK\$22,400,000. The net proceeds from the Placing (after deducting the placing commission and other expenses) will be approximately HK\$21.4 million which will be used by the Group for the project in relation to the strategic cooperation framework agreement with Inventec Appliances (Pudong) Corporation\* (英華達(上海)科技有限公司) as set out in the announcement of the Company dated 4 February 2019.

## CHANGES IN SHAREHOLDING STRUCTURE OF THE COMPANY

The following table illustrates the shareholding structure of the Company (i) as at the date of this announcement; and (ii) immediately after the allotment and issue of 14,000,000 Conversion Shares and assuming full conversion of the Convertible Bonds into Conversion Shares:

	<b>(i) As at the date of this announcement</b>		<b>(ii) Immediately after the allotment and issue of 14,000,000 Conversion Shares and assuming full conversion of the Convertible Bonds into Conversion Shares</b>	
	<i>No. of Shares</i>	<i>Approx.</i>	<i>No. of Shares</i>	<i>Approx.</i>
The Placees	—	—	14,000,000	3.38%
Mr. Lai ( <i>Note</i> )	223,220,000	55.81%	223,220,000	53.92%
Public Shareholders	<u>176,780,000</u>	<u>44.19%</u>	<u>176,780,000</u>	<u>42.70%</u>
	<u>400,000,000</u>	<u>100.00%</u>	<u>414,000,000</u>	<u>100.00%</u>

*Note:* Mr. Lai holds 100% interest in Shine Well Holdings Limited.

By order of the Board  
**IBO Technology Company Limited**  
**Lai Tse Ming**  
*Chairman*

Hong Kong, 3 April 2019

*As of the date of this announcement, the Board of the Company comprises Mr. Lai Tse Ming, Mr. Gao Weilong, Mr. Teng Feng, Mr. Yu Kin Keung and Mr. Lyu Huiheng as executive Directors; and Dr. He Tianxiang, Dr. Wong Kwok Yan and Mr. Hung Muk Ming as independent non-executive Directors.*

\* For identification purpose only