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(incorporated in the Cayman Islands with limited liability)
(Stock Code: 2708)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement (the "Announcement") of IBO Technology Company Limited (the "Company") dated 17 February 2019 in relation to, among other things, the Subscription and the Proposed Grant. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as defined in the Announcement.

As disclosed in the Announcement, the circular is expected to be despatched to the Shareholders on or before 8 March 2019. As additional time is required to prepare and finalise the circular, the despatch date of the circular is expected to be postponed to a date falling on or before 29 March 2019.

By order of the Board

IBO Technology Company Limited

Lai Tse Ming

Chairman

Hong Kong, 8 March 2019

As of the date of this announcement, the Board of the Company comprises Mr. Lai Tse Ming, Mr. Gao Weilong, Mr. Teng Feng, Mr. Yu Kin Keung and Mr. Lyu Huiheng as executive Directors; and Dr. He Tianxiang, Dr. Wong Kwok Yan and Mr. Hung Muk Ming as independent non-executive Directors.