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(incorporated in the Cayman Islands with limited liability)
(Stock Code: 2708)

CORRIGENDUM ANNOUNCEMENT

Reference is made to the announcement (the "Announcement") of IBO Technology Company Limited (the "Company") dated 29 June 2018. This corrigendum announcement is published for the purpose of correcting typographical errors in the Announcement as follows:

In page 2 of the Announcement, the name of grantee should be "Chatwin Capital Services Limited" instead of "Chatwin Financial PR Company Limited".

Except as stated above, all other information contained in the Announcement remains unchanged.

By order of the Board

IBO Technology Company Limited

Lai Tse Ming

Chairman

Hong Kong, 17 July 2018

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Lai Tse Ming, Mr. Gao Weilong, Mr. Teng Feng, Mr. Yu Kin Keung, and Mr. Lyu Huiheng as executive Directors; and Dr. He Tianxiang, Dr. Wong Kwok Yan, and Mr. Hung Muk Ming as independent non-executive Directors.