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## **IBO TECHNOLOGY COMPANY LIMITED**

**艾伯科技股份有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2708)**

### **GRANT OF SHARE OPTIONS UNDER THE SHARE OPTION SCHEME**

The Board announces that on 29 June 2018, the Company has granted in aggregate 40,000,000 Share Options to the Grantees pursuant to the Share Option Scheme, subject to acceptance by the Grantees.

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of IBO Technology Company Limited (the “**Company**” together with its subsidiaries, the “**Group**”) pursuant to Rule 17.06A of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

On 29 June 2018, the Company has granted in aggregate 40,000,000 share options (the “**Share Options**”) to grantees (the “**Grantees**”) to subscribe for the same number of ordinary shares (the “**Shares**”) of HK\$0.01 each in the capital of the Company. The Share Options are granted under the share option scheme (the “**Share Option Scheme**”) adopted by the Company on 6 December 2017. A summary of the Share Options is set forth below:

Date of grant:	29 June 2018 (the “ <b>Date of Grant</b> ”)
Exercise price for each Share Option:	HK\$1.612, which represents the higher of (i) closing price of HK\$1.6 per Share as stated in the Stock Exchange’s daily quotation sheets on 29 June 2018, being the Date of Grant; (ii) the average closing price of HK\$1.612 per Share as stated in the Stock Exchange’s daily quotation sheets for the five business days immediately preceding the Date of Grant; and (iii) the nominal value of HK\$0.01 per Share
Number of Share Options granted:	40,000,000 Share Options, each Share Option entitling the holder thereof to subscribe for one Share at the exercise price mentioned above

Closing price of each Share on the Date of Grant: HK\$1.6

Vesting period of the Share Options:

- (a) up to 30% of the total number of Share Options granted to the Grantees are exercisable during the period from 29 June 2018 to 28 June 2021 (both dates inclusive);
- (b) up to 30% of the total number of Share Options granted to the Grantees are exercisable during the period from 29 June 2019 to 28 June 2021 (both dates inclusive);
- (c) up to 40% of the total number of Share Options granted to the Grantees are exercisable during the period from 29 June 2020 to 28 June 2021 (both dates inclusive);

All outstanding or unexercised Share Options granted to the Grantees shall lapse after 28 June 2021.

Validity period of the Share Options granted: 3 years from the Date of Grant

Among the Share Options granted above, an aggregate of 12,000,000 Share Options have been granted to the Directors and 4,000,000 Share Options have been granted to a consulting firm, further information on which is as follows:

<u>Name of Directors/consulting firm</u>	<u>Position(s) held/Relationship with the Group</u>	<u>Number of Share Options granted</u>
Mr. Gao Weilong	Chief Executive Officer and Executive Director	4,000,000
Mr. Teng Feng	Executive Director	4,000,000
Mr. Yu Kin Keung	Executive Director	4,000,000
Chatwin Financial PR Company Limited	Consulting firm	4,000,000

The Directors confirm that the Share Options granted to Chatwin Financial PR Company Limited are in consideration for the consulting services rendered by it to the Group. The Directors confirm that both the consulting firm and its respective shareholders and directors are third parties independent from and not connected with any connected person (as such term is defined under the Listing Rules) of the Company.

In accordance with Rule 17.04(1) of the Listing Rules, the grant of the Share Options to each of the Directors set forth above has been approved by the independent non-executive Directors.

By order of the Board  
**IBO Technology Company Limited**  
**Lai Tse Ming**  
*Chairman*

Hong Kong, 29 June 2018

*As at the date of this announcement, the Board of Directors of the Company comprises Mr. Lai Tse Ming, Mr. Gao Weilong, Mr. Teng Feng, Mr. Yu Kin Keung, and Mr. Lyu Huiheng as executive Directors; and Dr. He Tianxiang, Dr. Wong Kwok Yan, and Mr. Hung Muk Ming as independent non-executive Directors.*