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IBO TECHNOLOGY COMPANY LIMITED

艾伯科技股份有限公司

(incorporated in the Cayman Islands with limited liability) (Stock Code: 2708)

POSITIVE PROFIT ALERT

This announcement is made by IBO Technology Company Limited (the "**Company**" and, together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors of the Company that based on the preliminary review of the unaudited consolidated management accounts of the Company and its subsidiaries (the "**Group**") for the year ended 31 March 2018 (the "**Reporting Period**") and the information currently available, it is expected to record an increase of approximately 25% in the profit attributable to the owners of the Company for the year ended 31 March 2018 as compared to that for the year ended 31 March 2017, and increase of approximately 50% in the adjusted profit for the year after excluding listing expenses.

The expected significant increase of profit during the year is mainly attributable to the significant growth of income from projects of system integration and intelligent terminal products sales. The increase in income mainly come from new projects secured during the year.

The Board wishes to remind the Shareholders that the information contained in this announcement is only based on the preliminary assessment of the Board based on the unaudited consolidated financial information of the Group for the Reporting Period, which is subject to the audit or review by the auditor of the Company and may be amended. Detailed financial information will be disclosed in the final result announcement for the Reporting Period of the Group, which is expected to be published by the end of June 2018.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares and securities of the Company.

By order of the Board **IBO Technology Company Limited** Lai Tse Ming Chairman

Hong Kong, 21 May 2018

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Lai Tse Ming, Mr. Gao Weilong, Mr. Teng Feng, Mr. Yu Kin Keung, and Mr. Lyu Huiheng as executive Directors; and Dr. He Tianxiang, Dr. Wong Kwok Yan, and Mr. Hung Muk Ming as independent non-executive Directors.